



SCHOOL DISTRICT OF OKALOOSA COUNTY TECHNICAL ASSISTANCE MEMORANDUM FINANCE

FINANCE TAM: 2024-021
CONTACT: Mary Rivas, Accountant
Accounting and Financial Reporting
TELEPHONE: 833-5851

TO: All Principals/Bookkeepers
FROM: Melissa O'Malley, Director of Accounting & Financial Reporting
DATE: January 10, 2024
SUBJECT: Stale-Dated Checks – Internal Funds

Florida Statute 717.117 requires the District to report all stale-dated checks to the State by April 30, 2024. Checks are considered to be stale-dated if they are dated on or before December 31, 2022, and have not cleared your internal funds bank account as of December 31, 2023.

For each unclaimed check, an effort must be made to notify the person to whom the check is made payable (payee). This is accomplished by sending a letter on school letterhead to the payee at his or her last known address. A sample letter is attached. These letters must be dated between January 1, 2024 and March 1, 2024. All letters will be handled in one of the following three ways:

1. **Request Reissue** - The person that the check was made payable to will request a reissue of the check. When voiding the original check, it is advisable to make a note stating "Ck lost-See #12345 (newly issued check number)." Also, reference the original check number on the reissued check.
2. **Donation** - The person that the check was made payable to will fill in the blank on the school letter that states the school may keep this money as a donation. Please attach this letter to the monthly records in which the check was voided.
3. **No Response** - The letter will return as undeliverable or you will not get a response. These checks will have to be voided and the funds will be forwarded to the School District of Okaloosa County along with an MIS 3218 Cash/Refund Transmittal Form. Please issue a check for the total amount of all checks in this category. Be sure to include on school letterhead a list of stale-dated checks stating the person's name, last known address, social security number, date of check, and check number. This check must be received by the Bay Area Finance Office no later than March 28, 2024.
Additionally, all bookkeepers will forward to Mary Rivas, by March 8, 2023 a copy of their latest bank reconciliation as proof of their uncashed checks.

If a person responds to a letter after March 28, 2024, and requests a reissued check, inform him or her that it has been sent to the State of Florida, Department of Financial Services, Bureau of Unclaimed Property. He or she will need to contact the State of Florida to receive the funds.