SCHOOL DISTRICT OF OKALOOSA COUNTY
TECHNICAL ASSISTANCE MEMORANDUM
FINANCE

FINANCE TAM: 2011-039

CONTACT: Melissa O'Malley, Director
Accounting & Financial Reporting

TELEPHONE: 833-5818

TO: School Principals

FROM: Rita Scallan, Chief Financial Officer

DATE: May 13, 2011

SUBJECT: FY 2009-2010 School Financial Report

Section 1010.215 F.S. requires school districts to report certain financial information in the form of a School Financial Report as part of the Annual School Public Accountability Report. Florida Statute stipulates the content of the report and requires comparative data for each school to the district and to the state.

A significant amount of the data contained in the School Financial Report is derived from information contained in the District's Annual Cost Report. School districts submit their cost report to the Florida Department of Education (DOE) each September for the preceding fiscal year. DOE reviews and compiles district and statewide cost report information during the November through January time period.

The Annual School Report is due November of each year. Unfortunately, due to the above process, DOE is not able to provide school districts with the necessary information required to prepare the School Financial Report at the same time. Consequently, the School District is required to distribute the School Financial Report as an addendum to the Annual School Public Accountability Report which was issued in June 2010.

The School Financial Reports may be accessed on the District's website as follows:

- Choose 'School District'
- Choose 'Financial Information' under 'Taxpayer Resources'
- Choose 'School Financial Reports for FY 2009-2010'
- Print and/or download your school's report

Please review and distribute the report to the parents and/or guardians of each student at your school.

Should you have any questions or need additional information, please call Melissa O'Malley at 833-5818.

C: Superintendent
School Board Members
Executive Staff Members
School Budget Bookkeepers