



**OKALOOSA COUNTY SCHOOL DISTRICT  
TECHNICAL ASSISTANCE MEMORANDUM  
BUDGETING AND FINANCIAL SERVICES**

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FINANCE TAM: 2008-004

CONTACT: Debbie Bruce, Director  
Budgeting & Financial Services

TELEPHONE: 833-5827

TO: Principals

FROM: Rita Scallan – Chief Financial Officer

A handwritten signature in blue ink, reading "Rita Scallan".

DATE: July 31, 2007

SUBJECT: Tentative Budget Reduction – School Carryover Balances

As you know, a Budget Reduction Committee was created to develop an equitable method to generate \$1.0 million dollars from school carryovers in order to prepare for potential state and local budget cuts which may occur later this year. Schools were notified on July 22, 2007, via email, of the committee's proposed plan and potential reduction amount.

Please refer to the attached *Budget Reduction of \$1.0 Million from School Carryover Balances* spreadsheet which shows each school's Fiscal Year 2006-2007 Carryover Balances, Phase I, Phase II, and Total Reduction amounts. The Total Reduction amount will be deducted from each school's reserve funds and placed in 1010-5100-0234-School-Discretionary-No Project until the final budget reduction amount has been determined. If a school does not have sufficient reserves to cover its reduction, the amount needed will be deducted from Electricity – Object 0430.

Should you have any questions or need additional information regarding your school's budget, please contact Debbie Bruce at 833-5827.

cc: Executive Staff  
Bookkeepers

**School District of Okaloosa County**  
**Tentative Budget Reduction of \$1.0 Million from School Carryover Balances**  
**Budget Reduction Committee Recommendation**  
**For Fiscal Year 2007-2008**  
**July 19, 2007**

		(A)	(B)	(C) = (A - B)	(D) = (C x .5)	(E)	(F) = (A x E)	(G) = (D + F)
Center	School Name	FY 2006-2007 Carryover Balance	Less Hold Harmless	Phase I Amount Subject to Reduction	Reduction Amount	Reduction Percentage	Reduction Amount	Total Reduction
0031	EDWINS ELEMENTARY SCHOOL	\$ 226,522.80	\$ 265,000	\$ -	\$ -	3.94%	\$ 8,925	\$ 8,925
0041	BAKER SCHOOL	134,060.33	265,000	-	-	3.94%	5,282	5,282
0051	BOB SIKES ELEMENTARY SCHOOL	45,903.76	265,000	-	-	3.94%	1,809	1,809
0082	MEIGS MIDDLE SCHOOL	38,440.25	265,000	-	-	3.94%	1,515	1,515
0092	RICHBOURG MIDDLE SCHOOL	70,279.20	265,000	-	-	3.94%	2,769	2,769
0121	RUCKEL MIDDLE SCHOOL	0.01	265,000	-	-	3.94%	-	-
0131	DESTIN ELEMENTARY	311,271.88	265,000	46,272	23,136	3.94%	12,264	35,400
0151	EDGE ELEMENTARY	182,967.97	265,000	-	-	3.94%	7,209	7,209
0161	EGLIN ELEMENTARY	540,116.92	265,000	275,117	137,558	3.94%	21,281	158,839
0201	LAUREL HILL SCHOOL	81,956.95	265,000	-	-	3.94%	3,229	3,229
0211	NICEVILLE HIGH	144,676.71	265,000	-	-	3.94%	5,700	5,700
0222	NORTHWOOD ELEMENTARY	326,736.99	265,000	61,737	30,868	3.94%	12,873	43,741
0241	SILVER SANDS SCHOOL	110,297.11	265,000	-	-	3.94%	4,346	4,346
0251	SOUTHSIDE ELEMENTARY	151,687.79	265,000	-	-	3.94%	5,976	5,976
0261	VALPARAISO ELEMENTARY SCHOOL	199,647.90	265,000	-	-	3.94%	7,866	7,866
0271	PRYOR MIDDLE SCHOOL	124,027.89	265,000	-	-	3.94%	4,887	4,887
0281	WRIGHT ELEMENTARY	76,770.08	265,000	-	-	3.94%	3,025	3,025
0431	SHALIMAR ELEMENTARY	152,487.19	265,000	-	-	3.94%	6,008	6,008
0441	OAK HILL ELEMENTARY	-	265,000	-	-	3.94%	-	-
0541	ELLIOTT POINT ELEMENTARY	180,340.52	265,000	-	-	3.94%	7,105	7,105
0551	OCEAN CITY ELEMENTARY	59,690.72	265,000	-	-	3.94%	2,352	2,352
0561	MARY ESTHER ELEMENTARY SCHOOL	93,012.68	265,000	-	-	3.94%	3,665	3,665
0571	PLEW ELEMENTARY	636,730.34	265,000	371,730	185,865	3.94%	25,087	210,952
0581	CHOCTAWHATCHEE HIGH	69.72	265,000	-	-	3.94%	3	3
0582	CHOCTAWHATCHEE ACADEMY	-	265,000	-	-	3.94%	-	-
0601	CRESTVIEW HIGH	58,087.01	265,000	-	-	3.94%	2,289	2,289
0602	CRESTVIEW VOCATIONAL	-	265,000	-	-	3.94%	-	-
0604	NORTH OKALOOSA INSTITUTE	-	265,000	-	-	3.94%	-	-
0621	KENWOOD ELEMENTARY	240,437.48	265,000	-	-	3.94%	9,473	9,473
0631	FLOROSA ELEMENTARY SCHOOL	493,148.35	265,000	228,148	114,074	3.94%	19,430	133,504
0641	FORT WALTON BEACH HIGH	92,640.25	265,000	-	-	3.94%	3,650	3,650
0642	FWBHS SUCCESS ACADEMY	102,733.02	265,000	-	-	3.94%	4,048	4,048
0651	BRUNER MIDDLE SCHOOL	45,880.76	265,000	-	-	3.94%	1,808	1,808
0671	LEWIS MIDDLE SCHOOL	301,439.61	265,000	36,440	18,220	3.94%	11,877	30,097
0681	LONGWOOD ELEMENTARY SCHOOL	308,194.76	265,000	43,195	21,597	3.94%	12,143	33,740
0701	OKALOOSA APPLIED TECH CENTER	36,952.81	265,000	-	-	3.94%	1,456	1,456
0731	WALKER ELEMENTARY	253,870.86	265,000	-	-	3.94%	10,003	10,003
0741	BLUEWATER ELEMENTARY SCHOOL	568,435.11	265,000	303,435	151,718	3.94%	22,396	174,114
0751	ANTIOCH ELEMENTARY	231,942.86	265,000	-	-	3.94%	9,139	9,139
0761	DAVIDSON MIDDLE SCHOOL	230,384.75	265,000	-	-	3.94%	9,077	9,077
0771	DESTIN MIDDLE AT REGATTA BAY	185,246.96	265,000	-	-	3.94%	7,299	7,299
9810	GULF COAST YOUTH ACADEMY	116,449.36	265,000	-	-	3.94%	4,588	4,588
9811	OKALOOSA YOUTH DEVELOPMENT CTR	119,722.61	265,000	-	-	3.94%	4,717	4,717
9812	OKALOOSA YOUTH ACADEMY	77,182.86	265,000	-	-	3.94%	3,041	3,041
9813	OKALOOSA REG DETENTION CENTER	192,808.53	265,000	-	-	3.94%	7,597	7,597
9814	ADOLESCENT SUBSTANCE ABUSE PGM	104,300.38	265,000	-	-	3.94%	4,109	4,109
9817	MILTON GIRLS JUVENILE RES FAC	168,802.76	265,000	-	-	3.94%	6,651	6,651
9818	NORTHWEST FL BALLET ACADEMIE	756.95	265,000	-	-	3.94%	30	30
9819	TEACHING ADJUDICATED YOUTH FAC	212,283.01	265,000	-	-	3.94%	8,364	8,364
9820	OKALOOSA BLENDED SCHOOLS	12,900.05	265,000	-	-	3.94%	508	508
		<u>\$ 8,042,296.81</u>		<u>\$ 1,366,074</u>	<u>\$ 683,036</u>		<u>\$ 316,869</u>	<u>\$ 999,905</u>

**Notes:**

Phase I: The first \$265,000 of a school's carryover balance was not subject to reduction, but any amount in excess of \$265,000 was subject to reduction at a rate of 50%.

Phase II: The difference between the goal of \$1.0 million and the amount produced by Phase I was generated by applying an equal percentage to each school's carryover balance.