



**OKALOOSA COUNTY SCHOOL DISTRICT
TECHNICAL ASSISTANCE MEMORANDUM
BUDGETING AND FINANCIAL SERVICES**

FINANCE TAM: 2006-001

CONTACT: Debbie Bruce, Specialist
Budgeting & Financial Services

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TO: Principals
FROM: Rita Scallan, Director - Finance
DATE: July 19, 2005
SUBJECT: Fiscal Year 2005-2006 Budget Information

The Fiscal Year 2005-2006 budget files have rolled forward, and you should now be able to view your school's budget on the AS400 for Fiscal Year 2005-2006.

In order to view your school's Final Budget Summary for Fiscal Year 2005 in detail, click the link below and select your school from the school list:

[Final Budget Summary Reports FY 2005-2006](#)

(This page may also be accessed through the Finance website by choosing the [Budget Publications Button](#) under "Quick Links" and then the [Final Budget Summary Link](#) under "Additional Budget Information.")

The funds shown are in addition to your new Fiscal Year 2005-2006 budget allocation. All Fiscal Year 2005 Discretionary Budget – No Project has been budgeted in Fiscal Year 2006 to Object Code 0988 (Carryover Reserves). ***The Fiscal Year 2005 Final Budget Summary Report will also serve as the End of Year Budget Report for your area Assistant Superintendent.***

Please Note:

Effective July 1, 2005, when calculating for Actual Salary and Other Compensation Pay, the Retirement rate (Object 0210) has changed to 7.83%; FICA/Medicare (Object 0220) will remain at 7.65%

The Finance Department's goal is to work closely with schools on budgetary issues and provide assistance and education regarding appropriate function and object coding. Should you have any questions or need additional information regarding your budget, please call Debbie Bruce at 833-7634.

Thank you for your support.

C: Superintendent
Cabinet Members
Payroll Supervisor
School Bookkeepers