



**OKALOOSA COUNTY SCHOOL DISTRICT  
TECHNICAL ASSISTANCE MEMORANDUM  
BUDGETING AND FINANCIAL SERVICES**

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FINANCE TAM: 2005-001

CONTACT: Debbie Bruce, Specialist  
Budgeting & Financial Services

TELEPHONE: 833-7634

TO: Principals  
FROM: Rita Scallan, Director - Finance  
DATE: August 5, 2004  
SUBJECT: Fiscal Year 2004-2005 Budget Information

The fiscal year 2004-2005 school year has begun, as always the Finance Department would like to offer our support and assistance to your school for the upcoming year.

The fiscal year 2003-2004 carryover balances for each school have been posted on the Finance website. The funds shown are in addition to your new fiscal year 2004-2005 budget allocation. The carryover information may be directly accessed by clicking on the following link:

<http://www.okaloosa.k12.fl.us/finance/School%20Carryover%20Funds.htm>

If you are unable to access this link, then copy the link and paste it in the address bar or you can access the information by going to <http://www.okaloosaschools.com> and then selecting the following:

- a. Choose Departments
- b. Choose Finance
- c. Choose Budget Publications Button (under Quick Links)
- d. Choose School Carryover Funds Link (under Additional Budget Information)
- e. Choose Your School (schools are listed in alphabetical order)

Please note the following changes for Fiscal Year 2004-2005:

- A. New Object Codes
  1. 0132 – Salary – Hourly Teachers
  2. 0357 – Support Managed - Computers
  3. 0363 – Seat Managed - Computers
- B. Calculations for Actual Salary and Other Compensation Pay
  1. Retirement (Object 0210) will remain at 7.39%
  2. FICA/Medicare (Object 0220) will remain at 7.65%

The Finance Department's goal is to continue to work closely with schools on budgetary issues and provide assistance and education regarding appropriate function and object coding. Should you have any questions or need additional information regarding your budget, please call Debbie Bruce at 833-7634.

C: Superintendent  
Cabinet Members  
Payroll Supervisor  
School Bookkeepers