



### Agenda Item Details

Meeting	Jun 22, 2020 - Regular Meeting
Category	8. Consent Agenda
Subject	8.39 Renewal of Agreement with TSA Consulting Group for Administration Services for OCSD 403(b)/457(b) Plans, presented by Russ Frakes, Risk Management Specialist, and recommended by the Superintendent for approval.
Access	Public
Type	Action (Consent)
Preferred Date	Jun 22, 2020
Fiscal Impact	No
Recommended Action	Motion to approve the Agreement with TSA Consulting Group for Administrative Service of OCSD 403(b)/457(b) Plans.

### Public Content

The 403(b)/457(b) Plans offer employees of the Okaloosa County School District the opportunity to invest deferred income on a tax advantaged basis in order to accumulate funds that may then be used during retirement.

TSA Consulting Group has presented the attached Retirement Plan Compliance and Administration Services Agreement to renew the existing agreement with OCSD. Modifications made to the expiring agreement first reduced (2016-17), and ultimately removed (2019-20), fees paid by OCSD for the administrative and compliance services provided by TSACG as those costs were shifted from employers (Plan Sponsors) to investment providers.

The attached documents include:

Document	Description
Renewal Contract	Proposed agreement to renew expiring agreement for compliance and administrative services.
TSA Administrative Services Agreement	Expiring agreement initiated November, 2010. Provided for reference only.

If you have any questions or would like additional information please contact Russ Frakes at 833-5823.

Okaloosa County, FL TSACG Signed Contract 7.1.20 AN.pdf (709 KB)

### Administrative Content

*Our adopted rules of Parliamentary Procedure, Robert's Rules, provide for a consent agenda listing several items for approval of the Board by a single motion. Documentation concerning these items have been provided to all Board*

*members and the public in advance to assure an extensive and thorough review. Items may be removed from the consent agenda at the request of any board member.*

**Motion & Voting**

Motion to approve the Consent Agenda as amended and all of the Consent Agenda items as recommended by the Superintendent

Motion by Dewey Destin, second by Diane Kelley.

Final Resolution: Motion Carries

Yes: Tim Bryant, Dewey Destin, Linda Evanchyk, Diane Kelley, Lamar White