



Agenda Item Details

Meeting	Jun 24, 2024 - Workshop Meeting
Category	7. Consent Agenda
Subject	7.13 Master Services Agreement between the School Board of Okaloosa County and Carr, Riggs & Ingram, CPAs and Advisors, presented by Julie Perry, Chief Financial Officer, and recommended by the Superintendent for approval.
Access	Public
Type	Action (Consent)
Fiscal Impact	Yes
Budgeted	Yes
Budget Source	General Fund Fixed Charges
Recommended Action	Motion to approve the Master Services Agreement between the School Board of Okaloosa County and Carr, Riggs & Ingram, CPAs and Advisors, as outlined in RFP 24-01 External Independent Auditing Services.

Public Content

On March 25, 2024, the School Board approved the Audit Services Selection Committee's recommendation to award the contract to Carr, Riggs & Ingram to perform the External Independent Auditing Services of the School District's Budget (as outlined in RFP 24-01). Attached is the Master Services Agreement which will cover fiscal years 2024-2025 through 2028-2029. This Master Services Agreement covers both the District Budget Audit and the Internal Funds Audit. It was approved on May 13, 2024. The purpose of this agenda item is to state that the Master Services Agreement approved on May 13, 2024, will cover both the Budget audit and the Internal Funds audit. A Letter of Engagement will be presented for approval each year for each type of audit, as outlined in Master Services Agreement, prior to initiation of audit service.

Per the approved RFP, the auditing fees will be as follows for the School District's Budget Audit. The School District is scheduled to be audited by the Florida Auditor General in fiscal year 2026-2027 (Year Ended June 30, 2027).

Year Ended	Annual Audit	Single Audit	Total
June 30, 2025	\$65,000	\$19,000	\$84,000
June 30, 2026	\$67,000	\$21,000	\$88,000
June 30, 2027	FL A/G	FL A/G	FL A/G
June 30, 2028	\$71,000	\$24,000	\$95,000
June 30, 2029	\$74,000	\$26,000	\$100,000

Administrative Content

Our adopted rules of Parliamentary Procedure, Robert's Rules, provide for a consent agenda listing several items for approval of the Board by a single motion. Documentation concerning these items have been provided to all Board members and the public in advance to assure an extensive and thorough review. Items may be removed from the consent agenda at the request of any board member.