



### Agenda Item Details

Meeting	Nov 29, 2021 - Special Meeting
Category	3. Discussion Agenda
Subject	3.1 RFP 22-01 Underwriting Services, presented by Vince Windham, Program Director, Purchasing, and recommended by the Superintendent for approval.
Access	Public
Type	Action
Fiscal Impact	No
Budgeted	No
Recommended Action	Motion to approve the committee's recommendation for RFP 22-01 Underwriting Services. The committee recommends that the School Board designate the top ranked firm BofA Securities, Inc., as the Senior Manager for the 2022 COP Issue and the second ranked firm Raymond James & Associates and the third ranked firm RBC Capital Markets, LLC, as the Co-Managers for that issue. For future financing transactions, it is recommended that the School Board reserve the right to rotate the Senior Manager position among the three firms.

### Public Content

Request approval of the committee's recommendation for RFP 22-01 Underwriting Services. The committee recommends that the School Board designate the top ranked firm BofA Securities, Inc., as the Senior Manager for the 2022 COP Issue and the second ranked firm Raymond James & Associates and the third ranked firm RBC Capital Markets, LLC, as the Co-Managers for that issue. For future financing transactions, it is recommended that the School Board reserve the right to rotate the Senior Manager position among the three firms. Copies of the RFP Committee Recommendation and minutes are attached.

For additional information, please contact Vince Windham, Program Director, Purchasing, at (850) 833-7668.

[RFP 22-01 Underwriting Services Selection Committee Meeting Minutes.pdf \(407 KB\)](#)

[RFP 22-01 COMMITTEE RECOMMENDATION.pdf \(176 KB\)](#)

### Administrative Content

### Motion & Voting

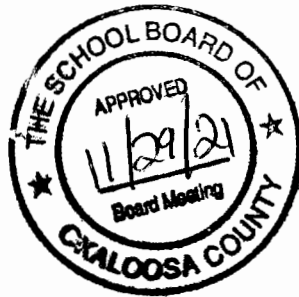
Motion to approve the committee's recommendation for RFP 22-01 Underwriting Services. The committee recommends that the School Board designate the top ranked firm BofA Securities, Inc., as the Senior Manager

for the 2022 COP Issue and the second ranked firm Raymond James & Associates and the third ranked firm RBC Capital Markets, LLC, as the Co-Managers for that issue. For future financing transactions, it is recommended that the School Board reserve the right to rotate the Senior Manager position among the three firms.

Motion by Linda Evanchyk, second by Marti Gardner.

Final Resolution: Motion Carries

Yes: Tim Bryant, Linda Evanchyk, Marti Gardner, Lamar White



**RFP 22-01**  
**Underwriting Services**  
**RFP Evaluation Committee Recommendation**

Evaluation Committee Member	RBC Capital Markets, LLC.	Siebert Williams Shank & Co.	BofA Securities, Inc.	Estrada Hinojosa & Co.	UBS Financial Services, Inc.	Raymond James & Associates	PNC Capital Markets, LLC
Dr Diane Kelley	Ranking:3 Points:1	Ranking:5 Points:0	Ranking:1 Points:3	Ranking:6 Points:0	Ranking:4 Points:0	Ranking:2 Points:2	Ranking:3 Points:1
Julie Perry	Ranking:4 Points:0	Ranking:6 Points:0	Ranking:1 Points:3	Ranking:7 Points:0	Ranking:5 Points:0	Ranking:2 Points:2	Ranking:3 Points:1
Steve Horton	Ranking:3 Points:1	Ranking:6 Points:0	Ranking:1 Points:3	Ranking:6 Points:0	Ranking:4 Points:0	Ranking:2 Points:2	Ranking:5 Points:0
James Belcher	Ranking:2 Points:2	Ranking:3 Points:1	Ranking:2 Points:2	Ranking:5 Points:0	Ranking:4 Points:0	Ranking:1 Points:3	Ranking:3 Points:1
Bob Bennett	Ranking:3 Points:1	Ranking:5 Points:0	Ranking:1 Points:3	Ranking:6 Points:0	Ranking:4 Points:0	Ranking:2 Points:2	Ranking:4 Points:0
<b>Total Ranking Points:</b>	<b>5 Points</b>	<b>1 Point</b>	<b>14 Points</b>	<b>0 Points</b>	<b>0 Points</b>	<b>11 Points</b>	<b>3 Points</b>

**Ranking Points:**

At the RFP Evaluation Committee Meeting, each member lists the highest ranked firms based on the points received on the committee member's individual score sheet for each firm. The firm ranked as number one receives three (3) points. The firm ranked as number two receives two (2) points. The firm ranked as number three receives one (1) point. The individual ranking points of each of the RFP Evaluation Committee members are added together to produce a total ranking points score for each firm. The firm with the highest total ranking points is ranked number one.

**Committee Recommendation:**

The Evaluation Committee for RFP 22-01 Underwriting Services met in public session on November 16, 2021. After committee discussion the committee members individually scored the proposals and then collectively ranked the respondents. The committee recommends that the School Board designate the top ranked firm BofA Securities, Inc. as the Senior Manager for the 2022 COP Issue and the second ranked firm Raymond James & Associates and the third ranked firm RBC Capital Markets, LLC. as the Co-Managers for that issue. For future financing transactions, it is recommended that the School Board reserve the right to rotate the Senior Manager position among the three firms.

**Final Rankings**

1. BofA Securities, Inc.
2. Raymond James & Associates
3. RBC Capital Markets, LLC.

**Committee Members:**

Dr Diane Kelley  
Julie Perry  
Steve Horton  
Jason Belcher  
Bob Bennett

"Failure to file a protest within the time prescribed in Florida Statutes 120.57, Florida Statutes, shall constitute a waiver of proceedings under Chapter 120, Florida Statutes."

POSTED: 11/16/21 2:00 PM CT