

BUDGET SUMMARY
Okaloosa County School District
Fiscal Year 2024-2025

* THE PROPOSED OPERATING BUDGET EXPENDITURES OF OKALOOSA COUNTY SCHOOL DISTRICT ARE 2.6% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:				PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10-MILL CAP:			
Required Local Effort (including Prior Period Funding Adjustment Millage)	3.1310	Discretionary Operating	0.7480	Operating or Capital Not to Exceed 2 Years			0.0000
Local Capital Improvement (Capital Outlay)	1.5000	Additional Millage Not to Exceed	0.0000	Debt Service			0.0000
Discretionary Capital Improvement	0.0000	4 Years (Operating)					
TOTAL MILLAGE							5.3790
ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
Federal sources	\$ 4,057,365	\$ 37,341,648	\$ -	\$ -	\$ -	\$ -	\$ 41,399,013
State sources	192,121,219	105,800	276,820	1,060,251	-	-	193,564,090
Local sources	122,197,573	18,350,396	-	74,587,712	-	-	215,135,681
TOTAL SOURCES	\$ 318,376,157	\$ 55,797,844	\$ 276,820	\$ 75,647,963	\$ -	\$ -	\$ 450,098,784
Transfers In	19,633,121	-	25,972,125	-	-	-	45,605,246
Fund Balances/Reserves/Net Assets	71,769,327	17,858,211	146,905	86,785,431	-	-	176,559,874
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 409,778,605	\$ 73,656,055	\$ 26,395,850	\$ 162,433,394	\$ -	\$ -	\$ 672,263,904
EXPENDITURES							
Instruction	231,340,771	20,560,213	-	-	-	-	251,900,984
Pupil Personnel Services	14,717,213	643,449	-	-	-	-	15,360,662
Instructional Media Services	2,051,532	-	-	-	-	-	2,051,532
Instructional and Curriculum Development Services	4,106,947	2,814,411	-	-	-	-	6,921,359
Instructional Staff Training Services	2,235,571	2,627,480	-	-	-	-	4,863,051
Instruction Related Technology	513,787	-	-	-	-	-	513,787
School Board	1,273,179	-	-	-	-	-	1,273,179
General Administration	468,657	706,427	-	-	-	-	1,175,084
School Administration	23,583,801	-	-	-	-	-	23,583,801
Facilities Acquisition and Construction	5,903,772	338,909	-	110,768,803	-	-	117,011,483
Fiscal Services	2,496,712	-	-	-	-	-	2,496,712
Food Services	-	15,700,032	-	-	-	-	15,700,032
Central Services	8,649,123	37,524	-	-	-	-	8,686,647
Pupil Transportation Services	17,378,804	55,892	-	-	-	-	17,434,697
Operation of Plant	32,162,431	-	-	-	-	-	32,162,431
Maintenance of Plant	8,900,469	-	-	-	-	-	8,900,469
Administrative Technology Services	4,774,759	-	-	-	-	-	4,774,759
Community Services	3,574,453	13,007,528	-	-	-	-	16,581,981
Debt Services	-	-	26,253,021	-	-	-	26,253,021
TOTAL EXPENDITURES	\$ 364,131,981	\$ 56,491,866	\$ 26,253,021	\$ 110,768,803	\$ -	\$ -	\$ 557,645,670
Transfers Out	-	-	-	45,605,246	-	-	45,605,246
Fund Balances/Reserves/Net Assets	45,646,624	17,164,189	142,829	6,059,346	-	-	69,012,987
TOTAL APPROPRIATED EXPENDITURES	\$ 409,778,605	\$ 73,656,055	\$ 26,395,850	\$ 162,433,394	\$ -	\$ -	\$ 672,263,904
TRANSFERS, RESERVES & BALANCES	\$ 409,778,605	\$ 73,656,055	\$ 26,395,850	\$ 162,433,394	\$ -	\$ -	\$ 672,263,904

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.