



School District of Okaloosa County
District Summary Budget
Capital Projects Funds
Estimated Revenue Comparison
Fiscal Year 2024-2025

Revenue Comparison					
Object Group Number	Object Group Name	FY 2022-2023 Actual Revenue	FY 2023-2024 Actual Revenue	FY 2024-2025 Estimated Revenue	\$ Increase/ (Decrease)
Federal Direct					
3199	Miscellaneous Federal Direct	\$ 891,846.00	\$ -	\$ -	\$ -
	Federal Direct Sources	891,846.00	-	-	-
State Sources					
3209	FEMA - Claims	-	-	-	-
3210	FEMA - Administrative	-	-	-	-
3299	Miscellaneous Federal through State	-	-	-	-
3321	CO&DS Distributed	1,060,250.98	1,075,376.74	1,060,251.00	(15,125.74)
3325	Interest on Undistributed CO&DS	19,844.21	30,427.38	-	(30,427.38)
3391	Public Education Capital Outlay (PECO)	-	232,911.26	-	(232,911.26)
3394	Capital Outlay Charter Schools	836,811.00	1,227,878.00	-	(1,227,878.00)
3395	FEMA - State - Claims Match	-	-	-	-
3399	Other Miscellaneous State Revenue	458,677.56	-	-	-
	State Sources	2,375,583.75	2,566,593.38	1,060,251.00	(1,506,342.38)
Local Sources					
3413	District Local Capital Improvement Tax	39,038,525.39	43,907,101.04	45,587,712.00	1,680,610.96
3414	Sales Tax Revenue	-	-	-	-
3419	District Local Sales Tax	32,929,622.85	32,470,991.83	29,000,000.00	(3,470,991.83)
3421	Tax Redemptions	24,912.84	15,348.15	-	(15,348.15)
3431	Interest on Investments	5,020,837.27	6,006,871.77	-	(6,006,871.77)
3448	Donations	27,541.69	-	-	-
3490	Miscellaneous Revenue	-	-	-	-
3495	Transportation - Repairs/Dept. Other	-	-	-	-
3497	Refund - Prior Year Expenditures	-	-	-	-
	Local Sources	77,041,440.04	82,400,312.79	74,587,712.00	(7,812,600.79)
	Total Revenue	80,308,869.79	84,966,906.17	75,647,963.00	(9,318,943.17)



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Other Financing Sources & Transfers					
3610	Transfer From General Fund	28,873.00	62,385.00	-	(62,385.00)
3620	Transfer From Debt Service Funds	7,058.46	-	-	-
3660	Transfer From Interbudgetary Funds	-	-	-	-
3711	Sale - Bonds - SBE/COBI Bonds	-	-	-	-
3720	Apple iPad Lease	-	-	-	-
3733	Sale of Equipment	-	-	-	-
3715	Proceeds of Refunding Bonds	-	-	-	-
3731	Sale of Land	2,769,229.50	-	-	-
3732	Sale of Buildings	-	-	-	-
3740	Prior Year Insurance Loss Recovery	-	-	-	-
3741	Insurance Loss Recovery	-	-	-	-
3750	Proceeds/Certificate of Participation (COPS)	-	-	156,715,000.00	156,715,000.00
3791	Bond Proceeds - Premium	-	-	-	-
3793	Premium on Certificates of Participation	-	-	18,275,205.18	18,275,205.18
	Other Financing Sources	2,805,160.96	62,385.00	174,990,205.18	174,927,820.18
	Total Revenue, Other Financing, & Transfers	83,114,030.75	85,029,291.17	250,638,168.18	165,608,877.01
	Beginning Fund Balance July 1	158,544,941.60	126,537,312.61	75,230,525.36	(51,306,787.25)
	Total Capital Project Funds	\$ 241,658,972.35	\$ 211,566,603.78	\$ 325,868,693.54	\$ 114,302,089.76