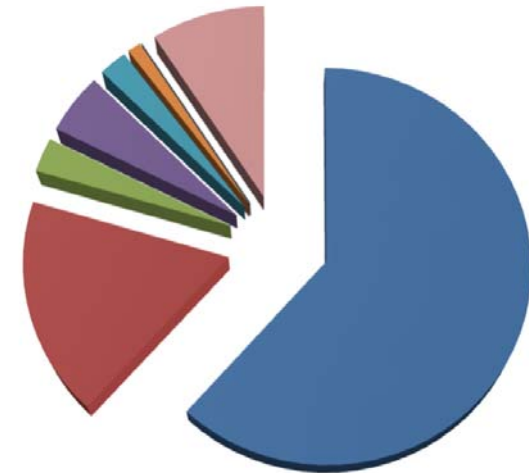




School District of Okaloosa County
District Summary Budget
General Operating Fund
Appropriation Categories by Object Group
Fiscal Year 2024-2025

| Expenditure Category | Total Appropriations | Percentage |
|-------------------------------|-----------------------------|-------------------|
| Salaries & Benefits | \$ 253,174,722.37 | 61.69% |
| Purchased Services | 73,242,896.30 | 17.85% |
| Energy Services | 11,512,094.98 | 2.81% |
| Materials & Supplies | 20,581,057.41 | 5.02% |
| Capital Outlay | 9,431,852.80 | 2.30% |
| Other Expenses | 4,513,677.48 | 1.10% |
| Transfers Out | - | 0.00% |
| Total Appropriations | \$ 372,456,301.34 | 90.76% |
| Estimated Ending Fund Balance | 37,923,641.59 | 9.24% |
| Total General Operating Fund | \$ 410,379,942.93 | 100.00% |



Salaries & Benefits - Funding appropriated for District employees. Beginning teacher salary is \$49,017, average teacher salary is \$56,843, and the average cost of benefits is \$21,986. Educational Support positions are paid a minimum of \$15.00 per hour.

Purchased Services - Largest appropriations include Charter Schools (\$18.5 million), Family Empowerment Scholarships (\$15.9 million), Property Insurance (\$8.7 million), Computer Lease & Maintenance (\$8.8 million), and School Resource Officers (\$3.8 million).

Energy Services - Utilities, diesel fuel, etc.

Material & Supplies - All materials and supplies including Textbooks (\$8.8 million).

Capital Outlay - Any items purchased that are not considered materials and supplies such as printers, computers, furniture. Also includes \$0.8 million fuel tax refund revenue which must be used for paving.

Other Expenses - Includes funding for substitute employees (\$3.5 million).

Estimated Ending Fund Balance = Restricted - \$9.5 million, Assigned - \$13.3 million, and Unassigned - \$14.9 million. The District is required to have an Unassigned Fund Balance in case of unforeseen circumstances.

- Salaries & Benefits
- Purchased Services
- Energy Services
- Materials & Supplies
- Capital Outlay
- Other Expenses
- Transfers Out
- Estimated Ending Fund Balance