



School District of Okaloosa County
District Summary Budget
General Operating Fund
Fund Balance Comparison
Fiscal Year 2024-2025

Fund Balance Comparison					
Beginning of Fiscal Year					
Object Group Number	Object Group Name	FY 2022-2023 Actual	FY 2023-2024 Actual	FY 2024-2025 Estimated	\$ Increase (Decrease)
Beginning Fund Balance July 1					
3901	Reserve - Encumbrances	\$ 2,621,939.03	\$ 2,741,422.79	\$ 2,583,832.16	\$ (157,590.63)
3902	Reserve - Inventory	133,999.41	126,235.96	128,913.09	2,677.13
3903	Reserve - Carryover School Budgets	917,366.73	1,017,686.08	603,402.02	(414,284.06)
3904	Reserve - Carryover Categorical Projects	10,783,589.62	11,681,776.64	10,088,184.83	(1,593,591.81)
3905	Reserve - Carryover Non-Categorical Projects	40,371,904.08	50,563,614.94	38,987,832.14	(11,575,782.80)
3907	Reserve - Retirement	200,000.00	200,000.00	200,000.00	-
3910	Reserve - Claims Liability	2,914,000.00	2,560,000.00	1,762,000.00	(798,000.00)
3911	Reserve - FTE	1,919,928.50	1,863,148.99	2,950,027.46	1,086,878.47
3913	Reserve - Contingency	1,511,792.00	1,511,792.00	1,511,792.00	-
3925	Fund Balance - Undesignated	12,714,191.48	12,947,136.14	13,309,263.56	362,127.42
Beginning Fund Balance July 1		\$ 74,088,710.85	\$ 85,212,813.54	\$ 72,125,247.26	\$ (13,087,566.28)