



School District of Okaloosa County
District Summary Budget
Analysis of Property Taxes Generated
Impact on Homeowner
Fiscal Year 2024-2025

Appraised Value	Exempt Value	Non-Exempt Value	Actual 2023-2024	Proposed 2024-2025	Increase/ (Decrease)
\$ 50,000.00	\$ (25,000.00)	\$ 25,000.00	\$ 136.93	\$ 134.48	\$ (2.45)
\$ 70,000.00	\$ (25,000.00)	\$ 45,000.00	\$ 246.47	\$ 242.06	\$ (4.41)
\$ 90,000.00	\$ (25,000.00)	\$ 65,000.00	\$ 356.01	\$ 349.64	\$ (6.37)
\$ 110,000.00	\$ (25,000.00)	\$ 85,000.00	\$ 465.55	\$ 457.22	\$ (8.33)
\$ 130,000.00	\$ (25,000.00)	\$ 105,000.00	\$ 575.09	\$ 564.80	\$ (10.29)
\$ 150,000.00	\$ (25,000.00)	\$ 125,000.00	\$ 684.63	\$ 672.38	\$ (12.25)
\$ 175,000.00	\$ (25,000.00)	\$ 150,000.00	\$ 821.55	\$ 806.85	\$ (14.70)
\$ 200,000.00	\$ (25,000.00)	\$ 175,000.00	\$ 958.48	\$ 941.33	\$ (17.15)
\$ 300,000.00	\$ (25,000.00)	\$ 275,000.00	\$ 1,506.18	\$ 1,479.23	\$ (26.95)
\$ 400,000.00	\$ (25,000.00)	\$ 375,000.00	\$ 2,053.88	\$ 2,017.13	\$ (36.75)

	State	Local	Total
Mills Levied 2024-2025	3.131	2.248	5.379
Mills Levied 2023-2024	3.229	2.248	5.477
Increase/(Decrease)	(0.098)	-	(0.098)

(State includes Required Local Effort & Prior-Period Funding Adjustment Millage)