



School District of Okaloosa County
District Summary Budget
Comparison of Millage & Gross Taxable Value of Property
Fiscal Year 2024-2025

Comparison of Millage				
Description	FY 2022-2023	FY 2023-2024	FY 2024-2025	Increase/ (Decrease)
<u>REQUIRED:</u>				
Required Local Effort	3.330	3.229	3.129	(0.100)
Prior Period Funding Adjustment	0.001	-	0.002	0.002
Sub-Total Required	3.331	3.229	3.131	(0.098)
<u>DISCRETIONARY:</u>				
Discretionary Local	0.748	0.748	0.748	-
Additional Discretionary	-	-	-	-
Capital Improvement Tax	1.500	1.500	1.500	-
Sub-Total Discretionary	2.248	2.248	2.248	-
Total Millage	5.579	5.477	5.379	(0.098)

Change in Gross Taxable Value of Property				
Description	FY 2022-2023 Actual	FY 2023-2024 Actual	FY 2024-2025 Projected	Increase/ (Decrease)
Gross Taxable Value for Operating Purposes	\$ 26,992,443,725	\$ 30,376,012,968	\$ 31,658,133,202	\$ 1,282,120,234