



School District of Okaloosa County
Debt Service
Estimated New Revenue & Appropriations Summary as of June 14, 2024
Fiscal Year 2024-2025

Revenue Comparison

Object Group Number Object Group Name	FY 2021-2022 Actual Revenue	FY 2022-2023 Actual Revenue	FY 2023-2024 Estimated Revenue	FY 2024-2025 Estimated New Revenue	\$ Increase (Decrease)
State Sources					
3322 Cap Outlay & Debt Svc withheld for SBE/COBI	\$ 78,782.37	\$ 79,990.93	\$ 84,570.00	\$ 86,070.00	\$ 1,500.00
3326 SBE/COBI Bond Interest	6.61	248.71	-	-	-
3341 Pari-Mutuel Wagering/Sales Tax Revenue	190,750.00	190,750.00	190,750.00	190,750.00	-
State Sources	269,538.98	270,989.64	275,320.00	276,820.00	1,500.00
Local Sources					
3431 Interest on Investments	105.49	38,146.64	31,665.13	-	31,665.13
3497 Refund - Prior Year Expenditures	-	-	-	-	-
Local Sources	105.49	38,146.64	31,665.13	-	31,665.13
Other Financing Sources					
3620 Transfer From Debt Service Funds	-	-	-	-	-
3630 Transfer From Capital Imp Funds	4,150,006.98	21,173,625.00	21,177,500.00	25,972,125.00	4,794,625.00
3660 Transfer From Interbudgetary Funds	-	-	-	-	-
3715 Proceeds of Refunding Bonds	-	-	-	-	-
3717 Bond Proceeds - Premium	-	-	-	-	-
3750 Proceeds/Certificate of Participation	-	-	-	-	-
3792 Premium on Refunding Bonds	795,859.95	-	-	-	-
Other Financing Sources	4,945,866.93	21,173,625.00	21,177,500.00	25,972,125.00	4,794,625.00
Estimated Fund Balance July 1	70,942.90	86,012.65	110,573.19	142,337.66	31,764.47
Total Debt Service Fund	\$ 5,286,454.30	\$ 21,568,773.93	\$ 21,595,058.32	\$ 26,391,282.66	\$ 4,859,554.60

Appropriations

Object Group Number Object Group Name	FY 2021-2022 Actual Expenditures	FY 2022-2023 Actual Expenditures	FY 2023-2024 Estimated Appropriations	FY 2024-2025 Estimated Appropriation	% of Total
100 / 200 Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	0%
300 Purchased Services	-	-	-	-	0%
400 Energy Services	-	-	-	-	0%
500 Materials & Supplies	-	-	-	-	0%
600 Capital Outlay	-	-	-	-	0%
700 Other Expenses	5,200,441.65	21,451,142.28	21,452,720.66	26,248,970.00	99%
900 Transfers / Reserves	-	7,058.46	-	-	0%
Total Appropriations	5,200,441.65	21,458,200.74	21,452,720.66	26,248,970.00	99%
Estimated Fund Balance June 30	86,012.65	110,573.19	142,337.66	142,312.66	1%
	\$ 5,286,454.30	\$ 21,568,773.93	\$ 21,595,058.32	\$ 26,391,282.66	100%