

BUDGET SUMMARY

*** THE PROPOSED OPERATING BUDGET EXPENDITURES OF OKALOOSA COUNTY SCHOOL DISTRICT ARE 4.8% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.
FISCAL YEAR 2023-2024**

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	3.2290
Local Capital Improvement (Capital Outlay)	1.5000
Discretionary Capital Outlay	0.0000
Discretionary Operating	0.7480

Discretionary Critical Needs (Operating or Capital)	0.0000
Additional Millage Not to Exceed 4 Years (Operating)	0.0000

PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10-MILL CAP:

Operating or Capital Not to Exceed 2 Years	0.0000
Debt Service (Voted)	0.0000
Total Millage	5.4770

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES:							
Federal sources	\$ 4,048,000	\$ 40,768,089	\$ -	\$ -	\$ -	\$ -	\$ 44,816,089
State sources	182,537,090	102,900	275,320	1,138,479	-	-	184,053,789
Local sources	120,445,961	16,077,966	-	72,762,656	-	-	209,286,583
TOTAL SOURCES	\$ 307,031,051	\$ 56,948,955	\$ 275,320	\$ 73,901,135	\$ -	\$ -	\$ 438,156,461
Transfers In	15,668,144	-	21,174,500	-	-	-	36,842,644
Fund Balances/Reserves/Net Assets	83,834,937	18,122,367	203,153	133,472,793	-	-	235,633,250
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 406,534,133	\$ 75,071,322	\$ 21,652,973	\$ 207,373,928	\$ -	\$ -	\$ 710,632,355
EXPENDITURES							
Instruction	240,871,103	22,902,093	-	-	-	-	263,773,195
Pupil Personnel Services	14,737,395	1,583,313	-	-	-	-	16,320,708
Instructional Media Services	2,144,479	984	-	-	-	-	2,145,464
Instructional and Curriculum Development Services	5,296,772	2,305,312	-	-	-	-	7,602,084
Instructional Staff Training Services	3,434,948	2,633,449	-	-	-	-	6,068,396
Instruction Related Technology	477,470	-	-	-	-	-	477,470
School Board	1,445,183	-	-	-	-	-	1,445,183
General Administration	458,952	1,000,573	-	-	-	-	1,459,526
School Administration	22,858,085	1,667	-	-	-	-	22,859,750
Facilities Acquisition and Construction	2,265,547	358,909	-	170,531,284	-	-	173,155,740
Fiscal Services	2,388,262	-	-	-	-	-	2,388,262
Food Services	-	15,062,221	-	-	-	-	15,062,221
Central Services	7,653,760	16,395	-	-	-	-	7,670,154
Pupil Transportation Services	17,259,622	308,087	-	-	-	-	17,567,709
Operation of Plant	29,199,229	33,059	-	-	-	-	29,232,288
Maintenance of Plant	8,784,993	-	-	-	-	-	8,784,992
Administrative Technology Services	3,859,287	-	-	-	-	-	3,859,287
Community Services	3,348,334	11,309,600	-	-	-	-	14,657,935
Debt Services	-	-	21,541,139	-	-	-	21,541,139
TOTAL EXPENDITURES	\$ 366,483,419	\$ 57,515,661	\$ 21,541,139	\$ 170,531,284	\$ -	\$ -	\$ 616,071,504
Transfers Out	-	-	-	36,842,644	-	-	36,842,644
Fund Balances/Reserves/Net Assets	40,050,714	17,555,660	111,834	-	-	-	57,718,208
TOTAL APPROPRIATED EXPENDITURES							
TRANSFERS, RESERVES & BALANCES	\$ 406,534,133	\$ 75,071,322	\$ 21,652,973	\$ 207,373,928	\$ -	\$ -	\$ 710,632,355

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.