



School District of Okaloosa County
District Summary Budget
Capital Projects Funds
Estimated Revenue Comparison
Fiscal Year 2023-2024

Revenue Comparison					
Object Group Number	Object Group Name	FY 2021-2022 Actual Revenue	FY 2022-2023 Actual Revenue	FY 2023-2024 Estimated Revenue	\$ Increase/ (Decrease)
Federal Direct					
3199	Miscellaneous Federal Direct	\$ -	\$ 891,846.00	\$ -	\$ (891,846.00)
	Federal Direct Sources	-	891,846.00	-	(891,846.00)
State Sources					
3209	FEMA - Claims	-	-	-	-
3210	FEMA - Administrative	-	-	-	-
3299	Miscellaneous Federal through State	-	-	-	-
3321	CO&DS Distributed	1,131,016.30	1,060,250.98	1,131,016.00	70,765.02
3325	Interest on Undistributed CO&DS	8,737.14	19,844.21	7,463.00	(12,381.21)
3391	Public Education Capital Outlay (PECO)	-	-	-	-
3394	Capital Outlay Charter Schools	752,373.00	836,811.00	1,168,541.00	331,730.00
3395	FEMA - State - Claims Match	-	-	-	-
3399	Other Miscellaneous State Revenue	444,638.00	458,677.56	-	(458,677.56)
	State Sources	2,336,764.44	2,375,583.75	2,307,020.00	(68,563.75)
Local Sources					
3413	District Local Capital Improvement Tax	32,646,114.69	39,038,525.39	43,762,656.00	4,724,130.61
3414	Sales Tax Revenue	-	-	-	-
3419	District Local Sales Tax	30,865,800.18	32,929,622.85	29,000,000.00	(3,929,622.85)
3421	Tax Redemptions	20,297.15	24,912.84	-	(24,912.84)
3431	Interest on Investments	118,074.72	5,020,837.27	-	(5,020,837.27)
3448	Donations	1,000.00	27,541.69	-	(27,541.69)
3490	Miscellaneous Revenue	100,000.00	-	-	-
3495	Transportation - Repairs/Dept. Other	-	-	-	-
3497	Refund - Prior Year Expenditures	-	-	-	-
	Local Sources	63,751,286.74	77,041,440.04	72,762,656.00	(4,278,784.04)
	Total Revenue	66,088,051.18	80,308,869.79	75,069,676.00	(5,239,193.79)



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<u>Other Financing Sources & Transfers</u>					
3610	Transfer From General Fund	71,092.40	28,873.00	-	(28,873.00)
3620	Transfer From Debt Service Funds	-	7,058.46	-	(7,058.46)
3660	Transfer From Interbudgetary Funds	-	-	-	-
3711	Sale - Bonds - SBE/COBI Bonds	-	-	-	-
3720	Apple iPad Lease	-	-	-	-
3733	Sale of Equipment	-	-	-	-
3715	Proceeds of Refunding Bonds	-	-	-	-
3731	Sale of Land	49,302.50	2,769,229.50	-	(2,769,229.50)
3732	Sale of Buildings	-	-	-	-
3740	Prior Year Insurance Loss Recovery	37,414.46	-	-	-
3741	Insurance Loss Recovery	-	-	-	-
3750	Proceeds/Certificate of Participation (COPS)	113,295,000.00	-	-	-
3791	Bond Proceeds - Premium	-	-	-	-
3793	Premium on Certificates of Participation	14,905,244.00	-	-	-
	Other Financing Sources	128,358,053.36	2,805,160.96	-	(2,805,160.96)
	Total Revenue, Other Financing, & Transfers	194,446,104.54	83,114,030.75	75,069,676.00	(8,044,354.75)
	<u>Beginning Fund Balance July 1</u>	22,299,971.72	158,544,941.60	126,537,312.61	(32,007,628.99)
	Total Capital Project Funds	\$ 216,746,076.26	\$ 241,658,972.35	\$ 201,606,988.61	\$ (40,051,983.74)