



**School District of Okaloosa County
 District Summary Budget
 General Operating Fund
 Fund Balance Comparison
 Fiscal Year 2023-2024**

Fund Balance Comparison Beginning of Fiscal Year					
Object Group Number	Object Group Name	FY 2021-2022 Actual	FY 2022-2023 Actual	FY 2023-2024 Estimated	\$ Increase (Decrease)
<u>Beginning Fund Balance July 1</u>					
3901	Reserve - Encumbrances	\$ 1,218,472.99	\$ 2,621,939.03	\$ 2,741,422.79	\$ 119,483.76
3902	Reserve - Inventory	120,706.20	133,999.41	126,235.96	(7,763.45)
3903	Reserve - Carryover School Budgets	1,057,189.13	917,366.73	1,017,686.08	100,319.35
3904	Reserve - Carryover Categorical Projects	9,348,186.41	10,783,589.62	11,681,776.64	898,187.02
3905	Reserve - Carryover Non-Categorical Projects	35,081,900.71	40,371,904.08	50,563,614.94	10,191,710.86
3907	Reserve - Retirement	200,000.00	200,000.00	200,000.00	-
3910	Reserve - Claims Liability	3,140,000.00	2,914,000.00	2,560,000.00	(354,000.00)
3911	Reserve - FTE	2,898,859.50	1,919,928.50	1,863,148.99	(56,779.51)
3913	Reserve - Contingency	1,511,792.00	1,511,792.00	1,511,792.00	-
3925	Fund Balance - Undesignated	12,488,851.50	12,714,191.48	12,947,136.14	232,944.66
	<u>Beginning Fund Balance July 1</u>	<u>\$ 67,065,958.44</u>	<u>\$ 74,088,710.85</u>	<u>\$ 85,212,813.54</u>	<u>\$ 11,124,102.69</u>