



**School District of Okaloosa County**  
**District Summary Budget**  
**Comparison of Millage & Gross Taxable Value of Property**  
**Fiscal Year 2023-2024**

<b>Comparison of Millage</b>				
Description	FY 2021-2022	FY 2022-2023	FY 2023-2024	Increase/ (Decrease)
<b>REQUIRED:</b>				
Required Local Effort	3.695	3.330	3.229	(0.101)
Prior Period Funding Adjustment	-	0.001	-	(0.001)
<b>Sub-Total Required</b>	<b>3.695</b>	<b>3.331</b>	<b>3.229</b>	<b>(0.102)</b>
<b>DISCRETIONARY:</b>				
Discretionary Local	0.748	0.748	0.748	-
Additional Discretionary	-	-	-	-
Capital Improvement Tax	1.500	1.500	1.500	-
<b>Sub-Total Discretionary</b>	<b>2.248</b>	<b>2.248</b>	<b>2.248</b>	<b>-</b>
<b>Total Millage</b>	<b>5.943</b>	<b>5.579</b>	<b>5.477</b>	<b>(0.102)</b>

<b>Change in Gross Taxable Value of Property</b>				
Description	FY 2021-2022 Actual	FY 2022-2023 Actual	FY 2023-2024 Projected	Increase/ (Decrease)
Gross Taxable Value for Operating Purposes	\$ 22,571,993,046	\$ 26,992,443,725	\$ 30,390,733,381	\$ 3,398,289,656