



**School District of Okaloosa County  
District Summary Budget  
All Funds  
Beginning Fund Balance Breakdown  
Fiscal Year 2023-2024**

| Object Group Number                          | Object Group Name                            | General Fund            | Debt Service Fund    | Capital Projects Funds   | Special Revenue Funds - Misc. (Internal Funds) Fund 490x | Food Service Fund       | Internal Service Fund (Self-Insured Medical) | Total                    |
|--|--|-------------------------|----------------------|--------------------------|--|-------------------------|--|--------------------------|
| <b>Beginning Fund Balance July 1</b>         |  |                         |                      |                          |  |                         |  |                          |
| 3901   | Reserve - Encumbrances                       | \$ 2,741,422.79         | \$ -                 | \$ 9,943,297.09          | \$ -   | \$ 660,270.91           | \$ -   | \$ 13,344,990.79         |
| 3902   | Reserve - Inventory                          | 126,235.96              | -                    | -                        | -  | 439,540.19              | -  | 565,776.15               |
| 3903   | Reserve - Carryover School Budgets           | 1,017,686.08            | -                    | -                        | -  | -                       | -  | 1,017,686.08             |
| 3904   | Reserve - Carryover Categorical Projects     | 11,681,776.64           | -                    | -                        | -  | -                       | -  | 11,681,776.64            |
| 3905   | Reserve - Carryover Non-Categorical Projects | 50,563,614.94           | -                    | -                        | 6,606,064.73   | 124,301.96              | -  | 57,293,981.63            |
| 3907   | Reserve - Retirement                         | 200,000.00              | -                    | -                        | -  | -                       | -  | 200,000.00               |
| 3909   | Reserve - Capital Projects                   | -                       | -                    | 114,548,604.53           | -  | -                       | -  | 114,548,604.53           |
| 3910   | Reserve - Claims Liability                   | 2,560,000.00            | -                    | -                        | -  | -                       | -  | 2,560,000.00             |
| 3911   | Reserve - FTE                                | 1,863,148.99            | -                    | -                        | -  | -                       | -  | 1,863,148.99             |
| 3913   | Reserve - Contingency                        | 1,511,792.00            | -                    | -                        | -  | -                       | -  | 1,511,792.00             |
| 3920   | Reserve - Debt Service                       | -                       | 110,573.19           | -                        | -  | -                       | -  | 110,573.19               |
| 3925   | Fund Balance - Undesignated                  | 12,947,136.14           | -                    | 2,045,410.99             | -  | 9,928,901.56            | -  | 24,921,448.69            |
| 3930   | Reserve - Self-Funded Insurance              | -                       | -                    | -                        | -  | -                       | 6,958,766.97                                 | 6,958,766.97             |
| <b>Total Beginning Fund Balance - July 1</b> |  | <b>\$ 85,212,813.54</b> | <b>\$ 110,573.19</b> | <b>\$ 126,537,312.61</b> | <b>\$ 6,606,064.73</b>                                   | <b>\$ 11,153,014.62</b> | <b>\$ 6,958,766.97</b>                       | <b>\$ 236,578,545.66</b> |

**Note:**

Special Revenue Funds - Other Federal Programs (Fund 420x), ESSER (Fund 441x), Other CARES (Fund 442x), ESSER II (Fund 443x), Other CRRSA (Fund 444x), ESSER III (Fund 445x), and ARP Other (Fund 446x) do not carry Fund Balances.