



**School District of Okaloosa County**  
**Debt Service**  
**Estimated New Revenue & Appropriations Summary as of June 16, 2023**  
**Fiscal Year 2023-2024**

**Revenue Comparison**

Object Group Number    Object Group Name	FY 2020-2021 Actual Revenue	FY 2021-2022 Actual Revenue	FY 2022-2023 Estimated Revenue	FY 2023-2024 Estimated New Revenue	\$ Increase (Decrease)
<b>State Sources</b>					
3322 Cap Outlay & Debt Svc withheld for SBE/COBI	\$ 77,224.15	\$ 78,782.37	\$ 81,360.00	\$ 84,570.00	\$ 3,210.00
3326 SBE/COBI Bond Interest	5.24	6.61	-	-	-
3341 Pari-Mutuel Wagering/Sales Tax Revenue	190,750.00	190,750.00	190,750.00	190,750.00	-
<b>State Sources</b>	<u>267,979.39</u>	<u>269,538.98</u>	<u>272,110.00</u>	<u>275,320.00</u>	<u>3,210.00</u>
<b>Local Sources</b>					
3431 Interest on Investments	82.60	105.49	38,097.83	-	38,097.83
3497 Refund - Prior Year Expenditures	-	-	-	-	-
<b>Local Sources</b>	<u>82.60</u>	<u>105.49</u>	<u>38,097.83</u>	<u>-</u>	<u>38,097.83</u>
<b>Other Financing Sources</b>					
3620 Transfer From Debt Service Funds	-	-	-	-	-
3630 Transfer From Capital Imp Funds	6,050,276.40	4,150,006.98	21,173,625.00	21,174,500.00	875.00
3660 Transfer From Interbudgetary Funds	-	-	-	-	-
3715 Proceeds of Refunding Bonds	-	-	-	-	-
3717 Bond Proceeds - Premium	-	-	-	-	-
3750 Proceeds/Certificate of Participation	-	-	-	-	-
3792 Premium on Refunding Bonds	-	795,859.95	-	-	-
<b>Other Financing Sources</b>	<u>6,050,276.40</u>	<u>4,945,866.93</u>	<u>21,173,625.00</u>	<u>21,174,500.00</u>	<u>875.00</u>
<b>Estimated Fund Balance July 1</b>	<u>70,690.12</u>	<u>70,942.90</u>	<u>86,012.65</u>	<u>110,595.49</u>	<u>24,582.84</u>
<b>Total Debt Service Fund</b>	<u>\$ 6,389,028.51</u>	<u>\$ 5,286,454.30</u>	<u>\$ 21,569,845.48</u>	<u>\$ 21,560,415.49</u>	<u>\$ 66,765.67</u>

**Appropriations**

Object Group Number    Object Group Name	FY 2020-2021 Actual Expenditures	FY 2021-2022 Actual Expenditures	FY 2022-2023 Estimated Appropriations	FY 2023-2024 Estimated Appropriation	% of Total
100 / 200 Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	0%
300 Purchased Services	-	-	-	-	0%
400 Energy Services	-	-	-	-	0%
500 Materials & Supplies	-	-	-	-	0%
600 Capital Outlay	-	-	-	-	0%
700 Other Expenses	6,318,085.61	5,200,441.65	21,459,249.99	21,448,645.00	99%
900 Transfers / Reserves	-	-	-	-	0%
<b>Total Appropriations</b>	<u>6,318,085.61</u>	<u>5,200,441.65</u>	<u>21,459,249.99</u>	<u>21,448,645.00</u>	<u>99%</u>
<b>Estimated Fund Balance June 30</b>	<u>70,942.90</u>	<u>86,012.65</u>	<u>110,595.49</u>	<u>111,770.49</u>	<u>1%</u>
	<u>\$ 6,389,028.51</u>	<u>\$ 5,286,454.30</u>	<u>\$ 21,569,845.48</u>	<u>\$ 21,560,415.49</u>	<u>100.00%</u>

\$ -

\$ -