

NOTICE OF PROPOSED TAX INCREASE

The Okaloosa County School Board will soon consider a measure to increase its property tax levy.

Last year's property tax levy

| | |
|--|----------------------|
| A. Initially proposed tax levy | <u>\$134,210,286</u> |
| B. Less tax reductions due to Value Adjustment Board and other assessment changes | <u>\$ 64,932</u> |
| C. Actual property tax levy | <u>\$134,145,354</u> |
| This year's proposed tax levy | <u>\$150,498,936</u> |

A portion of the tax levy is required under state law in order for the school board to receive \$135,176,144 in state education grants. The required portion has increased by 5.74 percent, and represents approximately six tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 25, 2022, at 6:15 P.M. at the Okaloosa County School District Central Administrative Complex, 202 Highway 85 North, Niceville, Florida 32578.

A DECISION on the proposed tax increase and the budget will be made at this hearing.