



School District of Okaloosa County
District Summary Budget
General Operating Fund
Fund Balance Comparison
Fiscal Year 2022-2023

Fund Balance Comparison					
Beginning of Fiscal Year					
Object Group Number	Object Group Name	FY 2020-2021 Actual	FY 2021-2022 Actual	FY 2022-2023 Estimated	\$ Increase (Decrease)
<u>Beginning Fund Balance July 1</u>					
3901	Reserve - Encumbrances	\$ 1,117,940.92	\$ 1,218,472.99	\$ 2,621,939.03	\$ 1,403,466.04
3902	Reserve - Inventory	89,420.17	120,706.20	133,999.41	13,293.21
3903	Reserve - Carryover School Budgets	894,201.00	1,057,189.13	917,366.73	(139,822.40)
3904	Reserve - Carryover Categorical Projects	8,881,294.95	9,348,186.41	10,783,589.62	1,435,403.21
3905	Reserve - Carryover Non-Categorical Projects	27,049,043.78	35,081,900.71	40,371,904.08	5,290,003.37
3907	Reserve - Retirement	200,000.00	200,000.00	200,000.00	-
3910	Reserve - Claims Liability	3,469,000.00	3,140,000.00	2,914,000.00	(226,000.00)
3911	Reserve - FTE	2,600,000.00	2,898,859.50	1,919,928.50	(978,931.00)
3913	Reserve - Contingency	1,511,792.00	1,511,792.00	1,511,792.00	-
3925	Fund Balance - Undesignated	12,340,058.24	12,488,851.50	12,714,191.48	225,339.98
<u>Beginning Fund Balance July 1</u>		<u>\$ 58,152,751.06</u>	<u>\$ 67,065,958.44</u>	<u>\$ 74,088,710.85</u>	<u>\$ 7,022,752.41</u>