



School District of Okaloosa County
District Summary Budget
Comparison of Millage & Gross Taxable Value of Property
Fiscal Year 2022-2023

Comparison of Millage				
Description	FY 2020-2021	FY 2021-2022	FY 2022-2023	Increase/ (Decrease)
<u>REQUIRED:</u>				
Required Local Effort	3.786	3.695	3.330	(0.365)
Prior Period Funding Adjustment	0.001	-	0.001	0.001
Sub-Total Required	3.787	3.695	3.331	(0.364)
<u>DISCRETIONARY:</u>				
Discretionary Local	0.748	0.748	0.748	-
Additional Discretionary	-	-	-	-
Capital Improvement Tax	1.500	1.500	1.500	-
Sub-Total Discretionary	2.248	2.248	2.248	-
Total Millage	6.035	5.943	5.579	(0.364)

Change in Gross Taxable Value of Property				
Description	FY 2020-2021 Actual	FY 2021-2022 Projected	FY 2022-2023 Projected	Increase/ (Decrease)
Gross Taxable Value for Operating Purposes	\$ 21,208,602,797	\$ 22,582,918,750	\$ 26,975,969,801	\$ 4,393,051,051