



School District of Okaloosa County
District Summary Budget
General Operating Fund
Fund Balance Comparison
Fiscal Year 2021-2022

Fund Balance Comparison Beginning of Fiscal Year					
Object Group Number	Object Group Name	FY 2019-2020 Actual	FY 2020-2021 Actual	FY 2021-2022 Estimated	\$ Increase (Decrease)
Beginning Fund Balance July 1					
3901	Reserve - Encumbrances	\$ 1,648,033.60	\$ 1,117,940.92	\$ 1,218,472.99	\$ 100,532.07
3902	Reserve - Inventory	75,073.54	89,420.17	120,706.20	31,286.03
3903	Reserve - Carryover School Budgets	858,032.63	894,201.00	1,057,189.13	162,988.13
3904	Reserve - Carryover Categorical Projects	8,500,435.30	8,881,294.95	9,348,186.41	466,891.46
3905	Reserve - Carryover Non-Categorical Projects	23,477,601.88	27,049,043.78	35,081,900.71	8,032,856.93
3907	Reserve - Retirement	199,999.58	200,000.00	200,000.00	-
3910	Reserve - Claims Liability	4,018,000.00	3,469,000.00	3,140,000.00	(329,000.00)
3911	Reserve - FTE	1,334,601.00	2,600,000.00	2,898,859.50	298,859.50
3913	Reserve - Contingency	1,750,778.00	1,511,792.00	1,511,792.00	-
3925	Fund Balance - Undesignated	12,180,455.62	12,340,058.24	12,488,851.50	148,793.26
Beginning Fund Balance July 1		\$ 54,043,011.15	\$ 58,152,751.06	\$ 67,065,958.44	\$ 8,913,207.38