



**School District of Okaloosa County  
Debt Service  
Estimated New Revenue & Appropriations Summary as of March 25, 2021  
FY 2021-2022**

**Revenue Comparison**

Object Group Number	Object Group Name	FY 2018-2019 Actual Revenue	FY 2019-2020 Actual Revenue	FY 2020-2021 Original Budget	FY 2021-2022 Estimated New Revenue	\$ Increase (Decrease)
<b>State Sources</b>						
3322	Cap Outlay & Debt Svc withheld for SBE/COBI	\$ 120,990.09	\$ 87,118.93	\$ 81,970.00	\$ 80,160.00	\$ (1,810.00)
3326	SBE/COBI Bond Interest	260.70	121.52	-	-	-
3341	Racing Commission Funds	190,750.00	190,750.00	190,750.00	190,750.00	-
	<b>State Sources</b>	<u>312,000.79</u>	<u>277,990.45</u>	<u>272,720.00</u>	<u>270,910.00</u>	<u>(1,810.00)</u>
<b>Local Sources</b>						
3431	Interest on Investments	84.20	77.62	1,000.00	1,000.00	-
3497	Refund - Prior Year Expenditures	-	-	-	-	-
	<b>Local Sources</b>	<u>84.20</u>	<u>77.62</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>-</u>
<b>Other Financing Sources</b>						
3620	Transfer From Debt Service Funds	-	-	-	-	-
3630	Transfer From Capital Imp Funds	7,442,212.00	6,048,542.20	6,056,276.00	3,483,990.40	(2,572,285.60)
3660	Transfer From Interbudgetary Funds	-	-	-	-	-
3715	Proceeds of Refunding Bonds	-	83,000.00	-	-	-
3717	Bond Proceeds - Premium	-	-	-	-	-
3750	Proceeds/Certificate of Participation	-	-	-	-	-
3792	Premium on Refunding Bonds	-	16,257.78	-	-	-
	<b>Other Financing Sources</b>	<u>7,442,212.00</u>	<u>6,147,799.98</u>	<u>6,056,276.00</u>	<u>3,483,990.40</u>	<u>(2,572,285.60)</u>
<b>Estimated Fund Balance July 1</b>		<u>69,504.80</u>	<u>68,229.64</u>	<u>70,690.12</u>	<u>70,690.12</u>	<u>-</u>
<b>Total Debt Service Fund</b>		<u>\$ 7,823,801.79</u>	<u>\$ 6,494,097.69</u>	<u>\$ 6,400,686.12</u>	<u>\$ 3,826,590.52</u>	<u>\$ (2,574,095.60)</u>

**Appropriations**

Object Group Number	Object Group Name	FY 2018-2019 Actual Expenditures	FY 2019-2020 Actual Expenditures	FY 2020-2021 Original Appropriations	FY 2021-2022 Estimated Appropriation	% of Total
100 / 200	Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	0%
300	Purchased Services	-	-	-	-	0%
400	Energy Services	-	-	-	-	0%
500	Materials & Supplies	-	-	-	-	0%
600	Capital Outlay	-	-	-	-	0%
700	Other Expenses	7,755,572.15	6,423,407.57	6,328,163.50	3,751,267.90	98%
900	Transfers / Reserves	-	-	1,832.50	-	0%
	<b>Total Appropriations</b>	<u>7,755,572.15</u>	<u>6,423,407.57</u>	<u>6,329,996.00</u>	<u>3,751,267.90</u>	<u>98%</u>
<b>Estimated Fund Balance June 30</b>		<u>68,229.64</u>	<u>70,690.12</u>	<u>70,690.12</u>	<u>75,322.62</u>	<u>2%</u>
		<u>\$7,823,801.79</u>	<u>\$6,494,097.69</u>	<u>6,400,686.12</u>	<u>\$3,826,590.52</u>	<u>100%</u>