



**School District of Okaloosa County  
 District Summary Budget  
 General Operating Fund  
 Fund Balance Comparison  
 Fiscal Year 2020-2021**

<b>Fund Balance Comparison Beginning of Fiscal Year</b>					
<b>Object Group Number</b>	<b>Object Group Name</b>	<b>FY 2018-2019 Actual</b>	<b>FY 2019-2020 Actual</b>	<b>FY 2020-2021 Estimated</b>	<b>\$ Increase (Decrease)</b>
<b><u>Beginning Fund Balance July 1</u></b>					
3901	Reserve - Encumbrances	\$ 1,183,670.14	\$ 1,648,033.60	\$ 1,117,940.92	\$ (530,092.68)
3902	Reserve - Inventory	85,916.14	75,073.54	89,420.17	14,346.63
3903	Reserve - Carryover School Budgets	826,768.13	858,032.63	894,201.00	36,168.37
3904	Reserve - Carryover Categorical Projects	8,632,067.57	8,500,435.30	8,881,294.95	380,859.65
3905	Reserve - Carryover Non-Categorical Projects	23,090,020.82	23,477,601.88	27,049,043.78	3,571,441.90
3907	Reserve - Retirement	512,323.58	199,999.58	200,000.00	0.42
3910	Reserve - Claims Liability	4,497,000.00	4,018,000.00	3,469,000.00	(549,000.00)
3911	Reserve - FTE	1,738,741.00	1,334,601.00	2,600,000.00	1,265,399.00
3913	Reserve - Contingency	2,567,000.00	1,750,778.00	1,511,792.00	(238,986.00)
3925	Fund Balance - Undesignated	12,058,510.51	12,180,455.62	12,340,058.24	159,602.62
	<b><u>Beginning Fund Balance July 1</u></b>	<b><u>\$ 55,192,017.89</u></b>	<b><u>\$ 54,043,011.15</u></b>	<b><u>\$ 58,152,751.06</u></b>	<b><u>\$ 4,109,739.91</u></b>