



**School District of Okaloosa County
Debt Service
Estimated New Revenue & Appropriations Summary as of May 1, 2020
Fiscal Year 2020-2021**

Revenue Comparison

Object Group Number	Object Group Name	FY 2017-2018 Actual Revenue	FY 2018-2019 Actual Revenue	FY 2019-2020 Original Budget	FY 2020-2021 Estimated New Revenue	\$ Increase (Decrease)
State Sources						
3322	Cap Outlay & Debt Svc withheld for SBE/COBI	\$ 175,247.68	\$ 120,990.09	\$ 88,710.00	\$ 81,970.00	\$ (6,740.00)
3326	SBE/COBI Bond Interest	1,050.26	260.70	-	-	-
3341	Racing Commission Funds	190,750.00	190,750.00	190,750.00	190,750.00	-
	State Sources	367,047.94	312,000.79	279,460.00	272,720.00	(6,740.00)
Local Sources						
3431	Interest on Investments	56,112.71	84.20	1,000.00	1,000.00	-
3497	Refund - Prior Year Expenditures	-	-	-	-	-
	Local Sources	56,112.71	84.20	1,000.00	1,000.00	-
Other Financing Sources						
3620	Transfer From Debt Service Funds	-	-	-	-	-
3630	Transfer From Capital Imp Funds	7,451,657.55	7,442,212.00	6,054,292.00	6,056,276.40	1,984.40
3660	Transfer From Interbudgetary Funds	16,669,634.15	-	-	-	-
3715	Proceeds of Refunding Bonds	-	-	-	-	-
3717	Bond Proceeds - Premium	-	-	-	-	-
3750	Proceeds/Certificate of Participation	-	-	-	-	-
3791	Bond Proceeds - Premium	-	-	-	-	-
	Other Financing Sources	24,121,291.70	7,442,212.00	6,054,292.00	6,056,276.40	1,984.40
	Estimated Fund Balance July 1	17,334,693.82	69,504.80	68,229.64	68,229.64	-
	Total Debt Service Fund	\$ 41,879,146.17	\$ 7,823,801.79	\$ 6,402,981.64	\$ 6,398,226.04	\$ (4,755.60)

Appropriations

Object Group Number	Object Group Name	FY 2017-2018 Actual Expenditures	FY 2018-2019 Actual Expenditures	FY 2019-2020 Original Appropriations	FY 2020-2021 Estimated Appropriations	% of Total
100 / 200	Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	0%
300	Purchased Services	-	-	-	-	0%
400	Energy Services	-	-	-	-	0%
500	Materials & Supplies	-	-	-	-	0%
600	Capital Outlay	-	-	-	-	0%
700	Other Expenses	25,140,007.22	7,755,572.15	6,330,519.50	6,328,163.90	99%
900	Transfers / Reserves	16,669,634.15	-	4,232.50	-	0%
	Total Appropriations	41,809,641.37	7,755,572.15	6,334,752.00	6,328,163.90	99%
	Estimated Fund Balance June 30	69,504.80	68,229.64	68,229.64	70,062.14	1%
	Total Debt Service Fund	\$ 41,879,146.17	\$ 7,823,801.79	\$ 6,402,981.64	\$ 6,398,226.04	100%