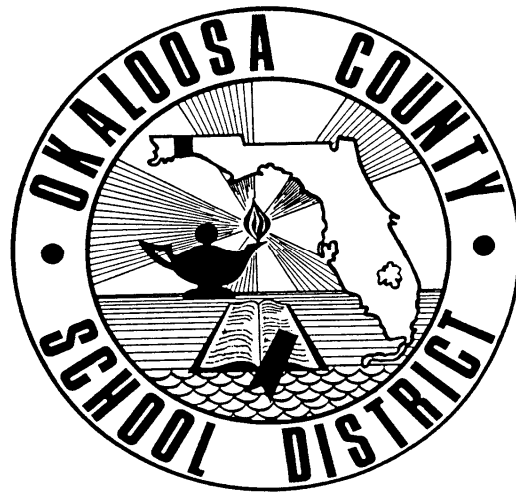


SCHOOL DISTRICT OF OKALOOSA COUNTY



PROPOSED CAPITAL OUTLAY BUDGET & FIVE YEAR WORK PLAN

FISCAL YEAR 2020-2021

PRESENTED TO THE SCHOOL BOARD

AUGUST 24, 2020

SCHOOL DISTRICT OF OKALOOSA COUNTY

PROPOSED CAPITAL OUTLAY BUDGET & FIVE YEAR WORK PLAN

Fiscal Year 2020-2021

Presented to School Board
August 24, 2020

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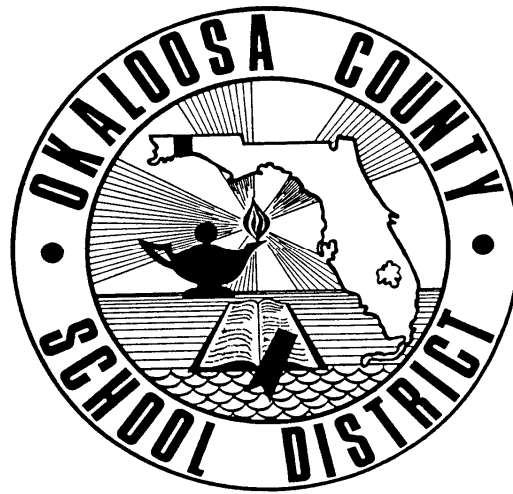
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SCHOOL DISTRICT OF OKALOOSA COUNTY



SECTION I

SUMMARY OF PROPOSED CAPITAL OUTLAY BUDGET

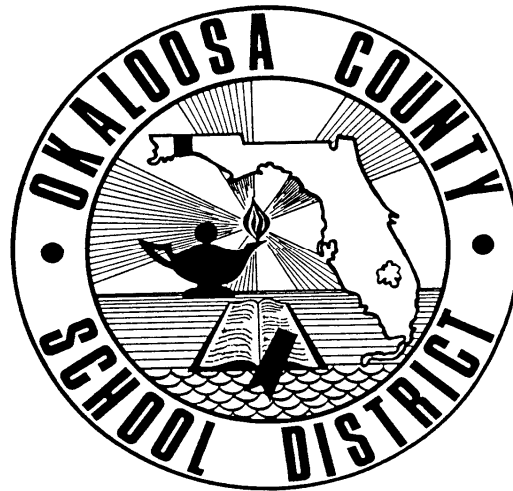
School District of Okaloosa County
Proposed Capital Outlay Budget & Five Year Work Plan
Estimated Revenue and Appropriations, Including Carryover Funds
For Fiscal Years 2020/2021 - 2024/2025
August 24, 2020

Estimated Revenue:	Projected FY 20/21	Projected FY 21/22	Projected FY 22/23	Projected FY 23/24	Projected FY 24/25	Total
Estimated State: (Dependent on Legislative Action)						
Capital Outlay & Debt Service	\$ 969,833.00	\$ 969,833.00	\$ 969,833.00	\$ 969,833.00	\$ 969,833.00	\$ 4,849,165.00
Public Education Capital Outlay - New Construction	-	-	-	-	-	-
Public Education Capital Outlay - Maintenance	-	-	-	-	-	-
Subtotal - Estimated State	969,833.00	969,833.00	969,833.00	969,833.00	969,833.00	4,849,165.00
Estimated Local: (Dependent on Millage Levy & Taxable Property Value)						
District Local Capital Improvement Tax	30,540,389.00	31,456,601.00	32,400,299.00	33,372,308.00	34,373,477.00	162,143,074.00
Subtotal - Estimated Local	30,540,389.00	31,456,601.00	32,400,299.00	33,372,308.00	34,373,477.00	162,143,074.00
Total - Estimated New Revenue Only	31,510,222.00	32,426,434.00	33,370,132.00	34,342,141.00	35,343,310.00	166,992,239.00
Beginning Fund Balance:						
Fund Balance - Unappropriated	867,186.80	-	-	-	-	867,186.80
Reserve for Encumbrances	1,416,362.06	-	-	-	-	1,416,362.06
Reserve for Project Carryovers	13,998,920.57	-	-	-	-	13,998,920.57
Subtotal - Beginning Fund Balance	16,282,469.43	-	-	-	-	16,282,469.43
Total - Estimated State, Local, Other Financing Sources and Beginning Fund Balance	\$ 47,792,691.43	\$ 32,426,434.00	\$ 33,370,132.00	\$ 34,342,141.00	\$ 35,343,310.00	\$ 183,274,708.43
Total Appropriations: (See attached - Detail - Proposed Project List)	\$ 47,792,691.43	\$ 32,426,434.00	\$ 33,370,132.00	\$ 34,342,141.00	\$ 35,343,310.00	\$ 183,274,708.43

Assumptions:

- (1) District Local Capital Improvement Tax Revenue (Property Tax) FY 2020-2021 revenue is based on the Certified Tax Roll from Property Appraiser and FY 2021-22 thru FY 2024-2025 is based on an increase of an estimated 3% each year.
- (2) FY 2020-2021 Capital Outlay & Debt Service revenue is based on the FY 2019-2020 DOE EFIS 5 year actual revenue.

SCHOOL DISTRICT OF OKALOOSA COUNTY



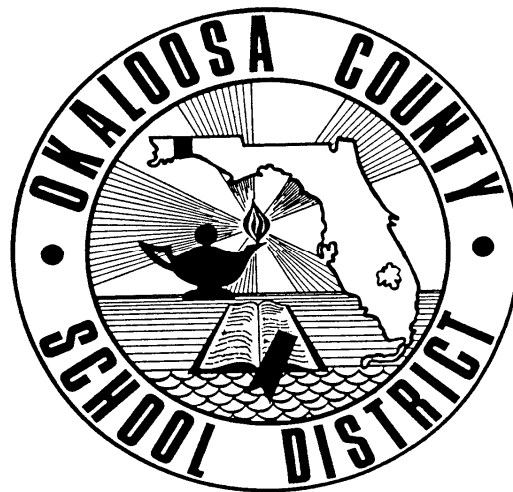
SECTION II

PROPOSED FIVE YEAR WORK PLAN

School District of Okaloosa County
Five Year Work Plan
Proposed Appropriations, including Carryovers as of August 14, 2020
For Fiscal Years 2020/2021 - 2024/2025
August 24, 2020

Line No.	Cost Center	Project Number	Project Description	Projected FY 20/21	Projected FY 21/22	Projected FY 22/23	Projected FY 23/24	Projected FY 24/25	Total
76	DISTRICT WIDE	8342	DISTRICT WIDE - PROJ CONTINGENCY	199,061.77	-	-	-	-	199,061.77
77	DISTRICT WIDE	5343	DISTRICT WIDE - RAMP REPLACEMENT	84,256.92	-	-	-	-	84,256.92
78	DISTRICT WIDE	8343	DISTRICT WIDE - REPLACE DISTRICT OWNED PORTABLE	77,590.13	-	-	-	-	77,590.13
79	DISTRICT WIDE	0322	DISTRICT WIDE - ROOFING	131,304.01	-	-	-	-	131,304.01
80	DISTRICT WIDE	1370	DISTRICT WIDE - ROUTER & SWITCHES	2,338.50	-	-	-	-	2,338.50
81	DISTRICT WIDE	2395	DISTRICT WIDE - SAFETY/ ADA	84,762.17	-	-	-	-	84,762.17
82	DISTRICT WIDE	3367	DISTRICT WIDE - SECURITY CAMERAS/SURVEILLANCE	101,949.88	-	-	-	-	101,949.88
83	DISTRICT WIDE	5340	DISTRICT WIDE - SIDEWALK/HANDRAILS/FENCE	122.15	-	-	-	-	122.15
84	DISTRICT WIDE	4315	DISTRICT WIDE - TECHNOLOGY & SEAT MGT LEASE	3,118,713.96	-	-	-	-	3,118,713.96
85	FLOROSA ELEM	3324	FLOROSA - LANE DESIGN - P6/TO3	77,155.16	-	-	-	-	77,155.16
86	FORT WALTON BEACH HIGH SCHOOL	2354	FWBHS - STADIUM TURF REPLACEMENT	46,000.00	-	-	-	-	46,000.00
87	FORT WALTON BEACH HIGH SCHOOL	5382	FWBHS - TRACK UPGRADE - SELFHELP	933.50	-	-	-	-	933.50
88	FUND BALANCE - UNAPPROPRIATED		CAPITAL OUTLAY & DEBT SERVICE - FUND 3610	618,466.87	-	-	-	-	618,466.87
89	FUND BALANCE - UNAPPROPRIATED		CAPITAL IMPROV. TAX CONSTR. FY '18 - FUND 3718	828.09	-	-	-	-	828.09
90	FUND BALANCE - UNAPPROPRIATED		CAPITAL IMPROV. TAX CONSTR. FY '19 - FUND 3719	5,235.24	-	-	-	-	5,235.24
91	FUND BALANCE - UNAPPROPRIATED		CAPITAL IMPROV. TAX CONSTR. FY '20 - FUND 3720	167,529.82	-	-	-	-	167,529.82
92	FUND BALANCE - UNAPPROPRIATED		LOCAL CAPITAL IMPROVEMENT FUND - FUND 3940	51,126.78	-	-	-	-	51,126.78
93	HIGH SCHOOLS - STADIUM REPAIRS	4325	STADIUM REPAIRS/EQUIPMENT	109,109.21	-	-	-	-	109,109.21
94	KENWOOD ELEM	3368	KENWOOD ELEM - CAFE ROOF - P6/TO8	318,836.78	-	-	-	-	318,836.78
95	LONGWOOD ELEM	3364	LONGWOOD ELEM - SAFETY RENOVATIONS - F&G - P6/TO2	0.50	-	-	-	-	0.50
96	LONGWOOD ELEM	3362	LONGWOOD ELEM - SAFETY RENOVATIONS - P6/TO2	1,211,214.70	-	-	-	-	1,211,214.70
97	MIDDLE AND HIGH SCHOOLS	2393	BAND INSTRUMENT REPLACEMENT	74,026.42	-	-	-	-	74,026.42
98	NICEVILLE HIGH SCHOOL	5396	NICEVILLE - TRACK - SELF HELP	10.00	-	-	-	-	10.00
99	NICEVILLE HIGH SCHOOL	3310	NICEVILLE HIGH - ROOF REPLACEMENT - F&G - P6/TO1	74.00	-	-	-	-	74.00
100	NICEVILLE HIGH SCHOOL	3316	NICEVILLE HIGH - ROOF REPLACEMENT - ODP - P6/TO1	26,973.04	-	-	-	-	26,973.04
101	NICEVILLE HIGH SCHOOL	3309	NICEVILLE HIGH - ROOF REPLACEMENT - P6/TO1	438,340.70	-	-	-	-	438,340.70
102	PLEW ELEM	2367	PLEW - FLOORING/SPRINKLER	2,072.85	-	-	-	-	2,072.85
103	PLEW ELEM	5329	PLEW - PLAYGROUND SHADE - SELF HELP	34.56	-	-	-	-	34.56
104	RUCKEL MIDDLE	3323	RUCKEL EAGLE RAM TENNIS CT PH2	2,484.20	-	-	-	-	2,484.20
105	SCHOOL BOARD	2303	BOARD PROJECTS	145,652.78	-	-	-	-	145,652.78
106	SCHOOLS - VARIOUS	3312	CAPITAL IMPROVEMENTS - BD	9,577.00	-	-	-	-	9,577.00
107	SCHOOLS - VARIOUS	1340	CARPET - BD	88,350.17	-	-	-	-	88,350.17
108	SCHOOLS - VARIOUS	1391	COMPUTER LAB - BD	8,413.21	-	-	-	-	8,413.21
109	SCHOOLS - VARIOUS	2347	FLOORING - BD	94,063.37	-	-	-	-	94,063.37
110	SCHOOLS - VARIOUS	5034	PLAYGROUND IMPROVEMENT - INTERNAL	3,293.43	-	-	-	-	3,293.43
111	SCHOOLS - VARIOUS	3390	SCHOOL COMPUTERS	1,212,000.00	-	-	-	-	1,212,000.00
112	SCHOOLS - VARIOUS	2364	SCHOOL EQUIPMENT - BD	33,101.99	-	-	-	-	33,101.99
113	SCHOOLS - VARIOUS	3350	SCHOOL SECURITY - AI PHONE	41,000.00	-	-	-	-	41,000.00
114	SCHOOLS - VARIOUS	3355	SCHOOL SECURITY - FENCING	94,260.00	-	-	-	-	94,260.00
115	SCHOOLS - VARIOUS	3351	SCHOOL SECURITY - RADIO REPEATERS	20,778.64	-	-	-	-	20,778.64
116	SCHOOLS - VARIOUS	3337	SCHOOL SECURITY - UPGRADES PHASE 1 - F&G - P6/TO2	1,270.00	-	-	-	-	1,270.00
117	SCHOOLS - VARIOUS	3349	SCHOOL SECURITY - UPGRADES PHASE 1B - F&G - P6/TO2	116,560.79	-	-	-	-	116,560.79
118	SCHOOLS - VARIOUS	3328	SCHOOL SECURITY - UPGRADES/FENCING/GATES - PHASE 1 - P6/TO2	267,801.23	-	-	-	-	267,801.23
119	SCHOOLS - VARIOUS	3354	SCHOOL SECURITY - UPGRADES/FENCING/GATES - PHASE 1B - P6/TO2	3,825,308.50	-	-	-	-	3,825,308.50
120	SCHOOLS - VARIOUS	3356	SCHOOL SECURITY - UPGRADES/FENCING/GATES - PHASE 2	1,200,000.00	-	-	-	-	1,200,000.00
121	SCHOOLS - VARIOUS	3352	SCHOOL SECURITY - WINDOW FILM	10,000.00	-	-	-	-	10,000.00
122	SCHOOLS - VARIOUS	5302	SCHOOL SIGN - BD	675.00	-	-	-	-	675.00
123	SCHOOLS - VARIOUS	1321	SURVEILLANCE EQUIPMENT - BD	8,693.03	-	-	-	-	8,693.03
124	SILVER SANDS	3369	CHILLER REPLACEMENT	106,985.00	-	-	-	-	106,985.00
125	Subtotal - Current Funded Projects			16,282,469.43	-	-	-	-	16,282,469.43
126	Total - Proposed Projects Funded From All Sources			\$ 47,792,691.43	\$ 32,426,434.00	\$ 33,370,132.00	\$ 34,342,141.00	\$ 35,343,310.00	\$ 183,274,708.43

SCHOOL DISTRICT OF OKALOOSA COUNTY



SECTION III

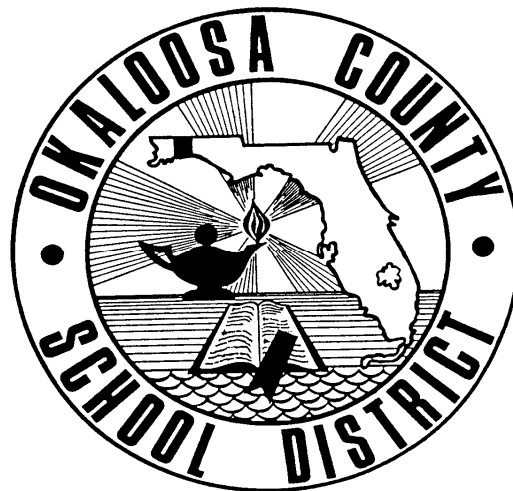
SOURCE OF FUNDING MATRIX

NEW REVENUE

School District of Okaloosa County
Sources of Funding Matrix - Capital Projects Funds - New Revenue
Fiscal Year 2020-2021
August 24, 2020

New Projects:				Fund 3610	Fund 3711	
<u>Line No.</u>	<u>Cost Center</u>	<u>Project Number</u>	<u>Project Description</u>	<u>CO & DS</u>	<u>Capital Improvement Tax - FY 21</u>	<u>Total</u>
1	BAKER SCHOOL	3380	COOLING TOWER REPLACEMENT	\$ -	\$ 559,990.00	\$ 559,990.00
2	BRUNER MIDDLE	3371	CHILLER/BOILER REPLACEMENT	-	170,494.00	170,494.00
3	CRESTVIEW HIGH	3372	CHILLER REPLACEMENT	-	297,220.00	297,220.00
4	DISTRICT WIDE	5341	ADA PLAYGROUNDS - LAUREL HILL, LEWIS, MARY ESTHER	-	225,000.00	225,000.00
5	DISTRICT WIDE	2333	CHILLER/BOILER SERVICE	-	75,000.00	75,000.00
6	DISTRICT WIDE	2337	CUSTODIAL EQUIPMENT	-	50,000.00	50,000.00
7	DISTRICT WIDE	0318	DOORS	-	150,000.00	150,000.00
8	DISTRICT WIDE	2336	EMERGENCY MAINTENANCE	-	100,000.00	100,000.00
9	DISTRICT WIDE	2329	EMS CONTROLS/WATER TREATMENT	-	180,000.00	180,000.00
10	DISTRICT WIDE	2313	ENVIRONMENTAL/IAQ/TEST & BALANCE	-	100,000.00	100,000.00
11	DISTRICT WIDE	0319	HVAC REPLACEMENT	-	100,000.00	100,000.00
12	DISTRICT WIDE	7343	INTERCOM UPGRADE - BOB SIKES, EDGE	-	65,000.00	65,000.00
13	DISTRICT WIDE	0320	LIGHTING REPLACEMENT	-	50,000.00	50,000.00
14	DISTRICT WIDE	2310	MINOR REPAIR AND MAINTENANCE	-	100,000.00	100,000.00
15	DISTRICT WIDE	2368	PAVING	-	125,000.00	125,000.00
16	DISTRICT WIDE	8373	PE/RESTROOM/STORAGE	-	150,000.00	150,000.00
17	DISTRICT WIDE	2360	PORTABLE CANOPIES	-	50,000.00	50,000.00
18	DISTRICT WIDE	2353	PORTABLE REPAIRS & RELOCATIONS	-	100,000.00	100,000.00
19	DISTRICT WIDE	8342	PROJECT CONTINGENCY	-	2,390,296.00	2,390,296.00
20	DISTRICT WIDE	5343	RAMP REPLACEMENTS	-	100,000.00	100,000.00
21	DISTRICT WIDE	0322	ROOFING REPAIRS	-	150,000.00	150,000.00
22	DISTRICT WIDE	2395	SAFETY/ADA/ASBESTOS HAZARD EMERGENCY RESPONSE	-	200,000.00	200,000.00
23	DISTRICT WIDE	2316	SITE IMPROVEMENT & DRAINAGE	-	100,000.00	100,000.00
24	DISTRICT WIDE	3373	TOUCHLESS WATER FOUNTAINS	-	60,000.00	60,000.00
25	EDGE ELEM	3374	REPLACE/RECOAT ROOFING - TPM PROJECTS	850,000.00	-	850,000.00
26	HIGH SCHOOLS - STADIUM REPAIRS	4325	STADIUM/GYM/BLEACHERS REPAIR	-	100,000.00	100,000.00
27	MEIGS MS	3375	WINDOW REPLACEMENTS IN MEDIA CENTER	-	100,000.00	100,000.00
28	MIDDLE AND HIGH SCHOOLS	2393	BAND INSTRUMENT REPLACEMENT	-	50,000.00	50,000.00
29	NORTHWOOD ELEM	3376	BOILER REPLACEMENT	-	76,250.00	76,250.00
30	OKALOOSA STEMM ACADEMY	3377	BOILER REPLACEMENT	-	24,350.00	24,350.00
31	OKALOOSA STEMM ACADEMY	3379	REPLACE/RECOAT ROOFING - TPM PROJECTS	119,833.00	330,167.00	450,000.00
32	SCHOOL BOARD	2303	BOARD PROJECTS	-	375,000.00	375,000.00
33	SCHOOLS - VARIOUS	3356	SECURITY UPGRADES/FENCING/ELECTRONIC GATES - TPM PHASE 2	-	5,200,000.00	5,200,000.00
34	TRANSFER TO DEBT SERVICE - COPS 2016 PAYMENT & FEES		DEBT SERVICE PAYMENTS	-	6,056,276.00	6,056,276.00
35	TRANSFER TO GENERAL FUND FOR DISTRICT WIDE TECHNOLOGY		SEAT MANAGEMENT LEASE	-	6,500,000.00	6,500,000.00
36	TRANSFER TO GENERAL FUND SCHOOL MAINTENANCE		MAINTENANCE EXPENDITURES	-	5,505,346.00	5,505,346.00
37	TRANSPORTATION	5397	BUSES	-	575,000.00	575,000.00
38	Total - New Projects - Revenue Source			\$ 969,833.00	\$ 30,540,389.00	\$ 31,510,222.00

SCHOOL DISTRICT OF OKALOOSA COUNTY

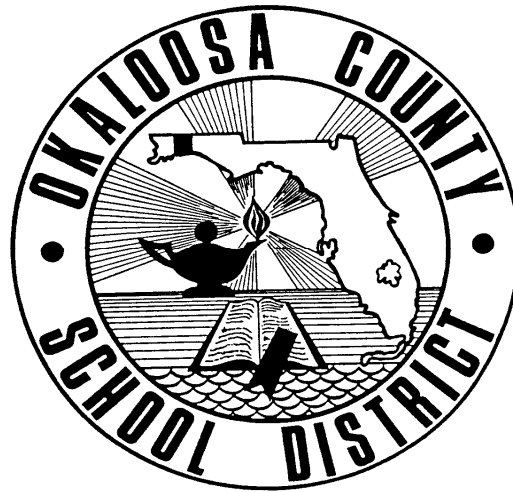


SECTION IV

SOURCE OF FUNDING MATRIX

EXISTING REVENUE

SCHOOL DISTRICT OF OKALOOSA COUNTY



SECTION V

FUND SOURCE STATUTORY

REQUIREMENT MATRIX

**School District of Okaloosa County
Capital Outlay General Information
Fund Source/Statutory Requirement Matrix
August 24, 2020**

<u>Statutory Requirement</u>	<u>COBI</u>	<u>C O & DS</u>	<u>PECO Maintenance</u>	<u>PECO New Construction</u>	<u>"2-Mill" Property Tax</u>	<u>LCIF</u>	<u>COPS</u>	<u>Safety & Security School Building</u>
Survey Recommended	Yes	Yes	x Yes	Yes	Yes	No	Yes	No
Project Priority List	Yes	Yes	No	No	No	No	No	No
Resolution Limited	Yes	No	No	No	No	No	Yes	No
Advertisement Limited	No	No	No	No	Yes	No	No	No
31 Month Reversion	No	No	Yes	Yes	No	No	No	No
3 Year Rule	No	No	No	No	No	No	No	No
Arbitrage Consideration	Yes	No	No	No	No	No	Yes	No
Maintenance & Repair	Yes	Yes	Yes	No	Yes	Yes	No	Yes
Remodeling/Renovation	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
New Construction	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes
Equipment	* Yes	** Yes	No	* Yes	Yes	Yes	* Yes	Yes
Motor Vehicles/Buses	No	Yes	No	No	Yes	Yes	No	No
10 % Safety Requirement	No	No	Yes	No	No	No	No	No
Portable Leases	## Yes	## Yes	No	# Yes	Yes	Yes	## Yes	No
Site Acquisition	Yes	Yes	No	Yes	Yes	Yes	Yes	No
Sitework	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Landscaping	No	No	No	No	No	Yes	Yes	No
Stadiums/Athletic Facilities Bleachers, Courts etc.	@no	@no	@No	@no	Yes	Yes	Yes	No

Notes:

*only related to New Construction

**up to 20%

xRemodeling must be survey recommended

#only upon advance approval from DOE via PECO Appropriation Memo

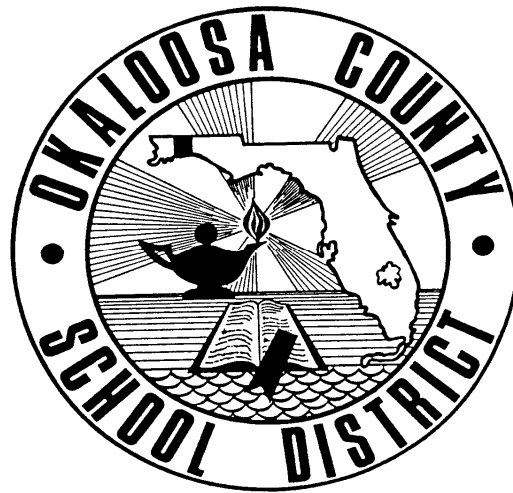
##related to/required for Remodeling/Renovation & New Construction Projects only

@unless required for Physical Education Curriculum (See DOE Memo 6/19/95)

2-MIL-New Construction & Remodeling must be surveyed recommended.

Documentation and further detail regarding this information is available in State Board Rule book - State Requirements for Educational Facilities section 6A-2 and Florida School Laws Sections 1101.

SCHOOL DISTRICT OF OKALOOSA COUNTY



SECTION VI

CAPITAL PROJECT

FUNDS DEFINITIONS

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for the financing and acquisition or construction of major capital facilities, such as new school buildings or additions to existing buildings, or for major remodeling and/or renovation projects. Specific funding sources included herein are:

State Funds

- Capital Outlay Bond Issue Funds - To account for bond issue proceeds received from the State Board of Education issued at the request of the District based on bonding capacity. Fund source is state motor vehicle license revenue.
- Capital Outlay and Debt Service Funds - To account for funds received from the State based upon the constitutional funding formula. Fund source is state motor vehicle license revenue.
- Public Education Capital Outlay (PECO) Funds - To account for funds received from the State for the construction and maintenance of schools. Fund source is state gross receipts tax revenue.

Local Funds

- Capital Improvement Tax Construction (2 Mill) Funds - To account for funds received locally from the assessment of property taxes (maximum levy is 1.50 mills) for the construction and maintenance of schools. Fund source is local property tax revenue.
- Local Capital Improvement Funds - To account for locally received funds. Fund source is local revenue and donations for specific capital projects.

Miscellaneous Funds

- Other Capital Project Funds - To account for other miscellaneous funds from various sources. Current miscellaneous funds are as follows:
 - Certificates of Participation Fund - To account for funds received from issuance of Certificates of Participation, used for the acquisition and construction of schools and ancillary facilities. Fund source is local lending institutions based on borrowing capacity.
 - Safety and Security of School Buildings Fund – To account for expenditures incurred as a result of improving the physical security of school buildings based on a security risk assessment as required by sections 1006.07 and 1006.1493, Florida Statutes.