

School District of Okaloosa County

SUMMARY LEVEL PROJECT BUDGETS

FISCAL YEAR 2019-2020

PROJECT NAME: Best & Brightest Scholarship

PROJECT NUMBER: 6090

PROJECT DESCRIPTION:

The state has allocated funding for the Best and Brightest Teacher and Principal Program as part of the FEFP. The funds will be kept in reserves and allocated pursuant to Florida Statutes. Senate Bill 7070 has created criteria for the following Teacher and Principal awards:

Recruitment awards for newly hired teachers who are a content expert, based on criteria established by DOE, in mathematics, science, computer science, reading, or civics.

Retention awards for teachers who have been rated as “highly effective” or “effective” in the preceding year and teach in a school for two consecutive school years, including the current year, which has improved an average of 3 percentage points or more in the percentage of total possible points achieved for determining school grades over the prior three years. These awards shall be \$2,500 for “highly effective” teachers and \$1,000 for “effective” teachers.

Principal awards for principals who have served at least four consecutive school years, including the current school year, and whose school has improved an average of 3 percentage points or more in the percentage of total possible points achieved for determining school grades over the prior three years.

Recognition awards for instructional personnel (not just teachers) rated as “highly effective” or “effective” and selected by the school principal based on performance criteria and policies adopted by the district school board or charter school governing board in s. 1011.62(18), F.S., after the payment of all teacher recruitment awards, teacher retention awards, and principal awards.

FUND SOURCE: Best & Brightest Scholarship Categorical Funding

APPROPRIATIONS AND STAFFING:

APPROPRIATIONS				
Object Group Number	Object Group Name	Original 2018-2019 Appropriation	2019-2020 Appropriation	\$ Increase (Decrease)
100 / 200	Salaries & Benefits			
	Administrative/Managerial	\$ -	\$ -	\$ -
	Educational Support	-	-	-
	Instructional	-	-	-
	Professional / Technical	-	-	-
	Subtotal - Salaries & Benefits	-	-	-
300	Purchased Service	-	-	-
400	Energy Services	-	-	-
500	Materials & Supplies	-	-	-
600	Capital Outlay	-	-	-
700	Other Expenses	-	-	-
900	Transfers/Reserves	-	3,155,214	3,155,214
	Total Combined Appropriation	\$ -	\$ 3,155,214	\$ 3,155,214

STAFFING			
	2018-2019 Recommendation	2019-2020 Recommendation	# Increase (Decrease)
Administrative/Managerial	-	-	-
Educational Support	-	-	-
Instructional	-	-	-
Professional / Technical	-	-	-
Total Staff	-	-	-

OTHER INFORMATION:

The Assistant Superintendent - Human Resources has oversight responsibility for the project.

SCHOOL DISTRICT OF OKALOOSA COUNTY
BUDGET ADJUSTMENT SHEET
FISCAL YEAR 2019-2020

MIS 3176

COST CENTER NAME: Remittances, Transfers, & Fund Balance

CENTER NUMBER: 9026

PROJECT NAME: Best & Brightest Scholarship

PROJECT NUMBER: 6090

OBJ	OBJECT NAME/DESCRIPTION	FUNC	FUNCTION NAME	AMOUNT REQUESTED	ADJUSTMENT	PROPOSED FINAL BUDGET
0997	RESERVE - PROJECTS	9890	RESERVES	\$ 3,155,214		\$ 3,155,214
Sub-Total (Page 1 Only)				\$ 3,155,214	\$ -	\$ 3,155,214
GRAND TOTAL				\$ 3,155,214	\$ -	\$ 3,155,214