



School District of Okaloosa County
District Summary Budget
General Operating Fund
Fund Balance Comparison
Fiscal Year 2019-2020

Fund Balance Comparison					
Beginning of Fiscal Year					
Object Group Number	Object Group Name	FY 2017-2018 Actual	FY 2018-2019 Actual	FY 2019-2020 Estimated	\$ Increase (Decrease)
<u>Beginning Fund Balance July 1</u>					
3901	Reserve - Encumbrances	\$ 1,903,496.01	\$ 1,183,670.14	\$ 1,648,033.60	\$ 464,363.46
3902	Reserve - Inventory	68,279.25	85,916.14	75,073.54	(10,842.60)
3903	Reserve - Carryover School Budgets	595,546.82	826,768.13	858,032.63	31,264.50
3904	Reserve - Carryover Categorical Projects	7,952,428.11	8,632,067.57	8,500,435.30	(131,632.27)
3905	Reserve - Carryover Non-Categorical Projects	21,642,984.11	23,090,020.82	23,477,601.88	387,581.06
3907	Reserve - Retirement	512,323.58	512,323.58	199,999.58	(312,324.00)
3910	Reserve - Claims Liability	4,147,000.00	4,497,000.00	4,018,000.00	(479,000.00)
3911	Reserve - FTE	1,436,321.40	1,738,741.00	1,334,601.00	(404,140.00)
3913	Reserve - Contingency	2,567,000.00	2,567,000.00	1,750,778.00	(816,222.00)
3925	Fund Balance - Undesignated	11,904,242.33	12,058,510.51	12,180,455.62	121,945.11
<u>Beginning Fund Balance July 1</u>		<u>\$ 52,729,621.61</u>	<u>\$ 55,192,017.89</u>	<u>\$ 54,043,011.15</u>	<u>\$ (1,149,006.74)</u>