



School District of Okaloosa County
District Summary Budget
Comparison of Millage & Gross Taxable Value of Property
Fiscal Year 2019-2020

Comparison of Millage				
Description	FY 2017-2018	FY 2018-2019	FY 2019-2020	Increase/ (Decrease)
REQUIRED:				
Required Local Effort	4.340	4.113	3.957	(0.156)
Prior Period Funding Adjustment	-	-	0.001	0.001
Sub-Total Required	4.340	4.113	3.958	(0.155)
DISCRETIONARY:				
Discretionary Local	0.748	0.748	0.748	-
Additional Discretionary	-	-	-	-
Capital Improvement Tax	1.500	1.500	1.500	-
Sub-Total Discretionary	2.248	2.248	2.248	-
Total Millage	6.588	6.361	6.206	(0.155)

Change in Gross Taxable Value of Property				
Description	FY 2017-2018 Actual	FY 2018-2019 Actual	FY 2019-2020 Projected	Increase/ (Decrease)
Gross Taxable Value for Operating Purposes	\$ 17,538,866,021	\$ 18,778,803,682	\$ 20,014,739,529	\$ 1,235,935,847