



**School District of Okaloosa County
Debt Service
Estimated New Revenue & Appropriations Summary as of May 01, 2019
FY 2019-2020**

Revenue Comparison

Object Group Number Object Group Name	FY 2016-2017 Actual Revenue	FY 2017-2018 Actual Revenue	FY 2018-2019 Original Budget	FY 2019-2020 Estimated New Revenue	\$ Increase (Decrease)
State Sources					
3322 Cap Outlay & Debt Svc withheld for SBE/COBI	\$ 382,681.27	\$ 175,247.68	\$ 124,110.00	\$ 88,710.00	\$ (35,400.00)
3326 SBE/COBI Bond Interest	104.43	1,050.26	-	-	-
3341 Racing Commission Funds	190,750.00	190,750.00	190,750.00	190,750.00	-
State Sources	<u>573,535.70</u>	<u>367,047.94</u>	<u>314,860.00</u>	<u>279,460.00</u>	<u>(35,400.00)</u>
Local Sources					
3431 Interest on Investments	3,253.26	56,112.71	1,000.00	1,000.00	-
3497 Refund - Prior Year Expenditures	-	-	-	-	-
Local Sources	<u>3,253.26</u>	<u>56,112.71</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>-</u>
Other Financing Sources					
3620 Transfer From Debt Service Funds	-	-	-	-	-
3630 Transfer From Capital Imp Funds	7,527,522.63	7,451,657.55	7,453,312.00	6,054,292.20	(1,399,019.80)
3660 Transfer From Interbudgetary Funds	12,642,638.81	16,669,634.15	-	-	-
3715 Proceeds of Refunding Bonds	568,000.00	-	-	-	-
3717 Bond Proceeds - Premium	86,652.33	-	-	-	-
3750 Proceeds/Certificate of Participation	29,393,000.00	-	-	-	-
3791 Bond Proceeds - Premium	-	-	-	-	-
Other Financing Sources	<u>50,217,813.77</u>	<u>24,121,291.70</u>	<u>7,453,312.00</u>	<u>6,054,292.20</u>	<u>(1,399,019.80)</u>
Estimated Fund Balance July 1	<u>76,286.32</u>	<u>17,334,693.82</u>	<u>69,504.80</u>	<u>69,504.80</u>	<u>-</u>
Total Debt Service Fund	<u>\$ 50,870,889.05</u>	<u>\$ 41,879,146.17</u>	<u>\$ 7,838,676.80</u>	<u>\$ 6,404,257.00</u>	<u>\$ (1,434,419.80)</u>

Appropriations

Object Group Number Object Group Name	FY 2016-2017 Actual Expenditures	FY 2017-2018 Actual Expenditures	FY 2018-2019 Original Appropriations	FY 2019-2020 Estimated Appropriation	% of Total
100 / 200 Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	0%
300 Purchased Services	-	-	-	-	0%
400 Energy Services	-	-	-	-	0%
500 Materials & Supplies	-	-	-	-	0%
600 Capital Outlay	-	-	-	-	0%
700 Other Expenses	20,893,556.42	25,140,007.22	7,767,377.00	6,330,519.70	99%
900 Transfers / Reserves	12,642,638.81	16,669,634.15	-	-	0%
Total Appropriations	<u>33,536,195.23</u>	<u>41,809,641.37</u>	<u>7,767,377.00</u>	<u>6,330,519.70</u>	<u>99%</u>
Estimated Fund Balance June 30	<u>17,334,693.82</u>	<u>69,504.80</u>	<u>71,299.80</u>	<u>73,737.30</u>	<u>1%</u>
	<u>\$50,870,889.05</u>	<u>\$41,879,146.17</u>	<u>7,838,676.80</u>	<u>\$6,404,257.00</u>	<u>100%</u>