

BUDGET SUMMARY

*** THE PROPOSED OPERATING BUDGET EXPENDITURES OF OKALOOSA COUNTY SCHOOL DISTRICT ARE 6.6%
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.
FISCAL YEAR 2017-2018**

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	4.3400
Local Capital Improvement (Capital Outlay)	1.5000
Discretionary Capital Outlay	0.0000
Discretionary Operating	0.7480

Discretionary Critical Needs (Operating or Capital)	
Additional Millage Not to Exceed 4 Years (Operating)	

PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10-MILL CAP:

0.0000	Operating or Capital Not to Exceed 2 Years	0.0000
0.0000	Debt Service (Voted)	0.0000
	Total Millage	6.5880

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES:							
Federal sources	\$ 3,773,477	\$ 23,859,931	\$ -	\$ -	\$ -	\$ -	\$ 27,633,408
State sources	146,691,516	103,264	373,315	1,321,692	-	-	148,489,787
Local sources	89,077,276	3,480,005	1,000	25,255,967	-	-	117,814,248
TOTAL SOURCES	\$ 239,542,269	\$ 27,443,200	\$ 374,315	\$ 26,577,659	\$ -	\$ -	\$ 293,937,443
Transfers In	12,494,022	-	7,458,964	-	-	-	19,952,986
Fund Balances/Reserves/Net Assets	51,341,954	3,702,585	16,691,524	7,886,721	-	-	79,622,783
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 303,378,245	\$ 31,145,785	\$ 24,524,803	\$ 34,464,380	\$ -	\$ -	\$ 393,513,213
EXPENDITURES							
Instruction	173,594,570	11,147,924	-	-	-	-	184,742,494
Pupil Personnel Services	7,732,392	683,821	-	-	-	-	8,416,212
Instructional Media Services	1,553,039	3	-	-	-	-	1,553,042
Instructional and Curriculum Development Services	4,498,348	3,373,712	-	-	-	-	7,872,061
Instructional Staff Training Services	1,406,826	220,663	-	-	-	-	1,627,489
Instruction Related Technology	515,440	-	-	-	-	-	515,440
School Board	1,285,250	-	-	-	-	-	1,285,250
General Administration	557,604	386,053	-	-	-	-	943,657
School Administration	19,360,214	-	-	-	-	-	19,360,214
Facilities Acquisition and Construction	741,576	-	-	14,511,394	-	-	15,252,969
Fiscal Services	2,361,851	-	-	-	-	-	2,361,851
Food Services	-	11,184,680	-	-	-	-	11,184,680
Central Services	5,572,528	-	-	-	-	-	5,572,528
Pupil Transportation Services	12,924,344	120,075	-	-	-	-	13,044,419
Operation of Plant	19,743,032	-	-	-	-	-	19,743,032
Maintenance of Plant	7,018,611	-	-	-	-	-	7,018,611
Administrative Technology Services	3,016,360	-	-	-	-	-	3,016,360
Community Services	1,613,737	-	-	-	-	-	1,613,737
Debt Services	-	-	7,828,509	-	-	-	7,828,509
TOTAL EXPENDITURES	\$ 263,495,722	\$ 27,116,931	\$ 7,828,509	\$ 14,511,394	\$ -	\$ -	\$ 312,952,556
Transfers Out	-	-	-	19,952,986	-	-	19,952,986
Fund Balances/Reserves/Net Assets	39,882,523	4,028,854	16,696,294	-	-	-	60,607,670
TOTAL APPROPRIATED EXPENDITURES							
TRANSFERS, RESERVES & BALANCES	\$ 303,378,245	\$ 31,145,785	\$ 24,524,803	\$ 34,464,380	\$ -	\$ -	\$ 393,513,213

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.