



School District of Okaloosa County
District Summary Budget
General Operating Fund
Fund Balance Comparison
Fiscal Year 2017-2018

Fund Balance Comparison					
Beginning of Fiscal Year					
Object Group Number	Object Group Name	FY 2015-2016 Actual	FY 2016-2017 Actual	FY 2017-2018 Estimated	\$ Increase (Decrease)
<u>Beginning Fund Balance July 1</u>					
3901	Reserve - Encumbrances	\$ 1,710,398.97	\$ 1,081,541.79	\$ 1,903,496.01	\$ 821,954.22
3902	Reserve - Inventory	62,462.22	78,829.05	68,279.25	(10,549.80)
3903	Reserve - Carryover School Budgets	1,420,471.22	1,696,185.83	595,546.82	(1,100,639.01)
3904	Reserve - Carryover Categorical Projects	8,203,527.08	10,266,384.74	7,952,428.11	(2,313,956.63)
3905	Reserve - Carryover Non-Categorical Projects	19,400,089.44	22,082,808.92	21,642,984.11	(439,824.81)
3907	Reserve - Retirement	512,323.58	512,323.58	512,323.58	-
3910	Reserve - Claims Liability	4,170,000.00	4,248,000.00	4,147,000.00	(101,000.00)
3911	Reserve - FTE	1,482,085.62	1,407,011.33	1,436,321.40	29,310.07
3913	Reserve - Contingency	2,567,000.00	2,567,000.00	2,567,000.00	-
3925	Fund Balance - Undesignated	11,798,412.20	11,853,662.27	11,904,242.33	50,580.06
<u>Beginning Fund Balance July 1</u>		<u>\$ 51,326,770.33</u>	<u>\$ 55,793,747.51</u>	<u>\$ 52,729,621.61</u>	<u>\$ (3,064,125.90)</u>