



School District of Okaloosa County
District Summary Budget
Comparison of Millage & Gross Taxable Value of Property
Fiscal Year 2017-2018

Comparison of Millage				
Description	FY 2015-2016	FY 2016-2017	FY 2017-2018	Increase/ (Decrease)
REQUIRED:				
Required Local Effort	5.030	4.658	4.340	(0.318)
Prior Period Funding Adjustment	0.001	0.001	-	(0.001)
Sub-Total Required	5.031	4.659	4.340	(0.319)
DISCRETIONARY:				
Discretionary Local	0.748	0.748	0.748	-
Additional Discretionary	-	-	-	-
Capital Improvement Tax	1.500	1.500	1.500	-
Sub-Total Discretionary	2.248	2.248	2.248	-
Total Millage	7.279	6.907	6.588	(0.319)

Change in Gross Taxable Value of Property				
Description	FY 2015-2016 Actual	FY 2016-2017 Actual	FY 2017-2018 Projected	Increase/ (Decrease)
Gross Taxable Value for Operating Purposes	\$ 16,136,615,788	\$ 16,797,558,869	\$ 17,538,866,021	\$ 741,307,152