



**School District of Okaloosa County
Debt Service
Estimated New Revenue & Appropriations Summary as of April 25, 2017
FY 2017-2018**

Revenue Comparison

Object Group Number Object Group Name	FY 2014-2015 Actual Revenue	FY 2015-2016 Actual Revenue	FY 2016-2017 Original Budget	FY 2017-2018 Estimated New Revenue	\$ Increase (Decrease)
State Sources					
3322 Cap Outlay & Debt Svc withheld for SBE/COBI	\$ 962,057.01	\$ 725,719.94	\$ 391,065.00	\$ 182,565.00	\$ (208,500.00)
3326 SBE/COBI Bond Interest	833.97	138.05	-	-	-
3341 Racing Commission Funds	190,750.00	221,364.54	190,750.00	190,750.00	-
State Sources	<u>1,153,640.98</u>	<u>947,222.53</u>	<u>581,815.00</u>	<u>373,315.00</u>	<u>(208,500.00)</u>
Local Sources					
3431 Interest on Investments	94.53	464.23	1,000.00	1,000.00	-
3497 Refund - Prior Year Expenditures	-	-	-	-	-
Local Sources	<u>94.53</u>	<u>464.23</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>-</u>
Other Financing Sources					
3620 Transfer From Debt Service Funds	-	-	-	-	-
3630 Transfer From Capital Imp Funds	8,058,925.05	7,558,834.05	7,825,611.00	7,458,964.30	(366,646.70)
3660 Transfer From Interbudgetary Funds	1,593.21	-	-	-	-
3715 Proceeds of Refunding Bonds	911,000.00	-	-	-	-
3716 Sales Surtax Bonds	-	-	-	-	-
3750 Proceeds/Certificate of Participation	-	-	-	-	-
3791 Bond Proceeds - Premium	63,394.70	-	-	-	-
Other Financing Sources	<u>9,034,912.96</u>	<u>7,558,834.05</u>	<u>7,825,611.00</u>	<u>7,458,964.30</u>	<u>(366,646.70)</u>
Estimated Fund Balance July 1	<u>88,877.73</u>	<u>319,411.10</u>	<u>76,286.32</u>	<u>76,285.95</u>	<u>(0.37)</u>
Total Debt Service Fund	<u>\$ 10,277,526.20</u>	<u>\$ 8,825,931.91</u>	<u>\$ 8,484,712.32</u>	<u>\$ 7,909,565.25</u>	<u>\$ (575,147.07)</u>

Appropriations

Object Group Number Object Group Name	FY 2014-2015 Actual Expenditures	FY 2015-2016 Actual Expenditures	FY 2016-2017 Original Appropriations	FY 2017-2018 Estimated Appropriation	% of Total
100 / 200 Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	0%
300 Purchased Services	-	-	-	-	0%
400 Energy Services	-	-	-	-	0%
500 Materials & Supplies	-	-	-	-	0%
600 Capital Outlay	-	-	-	-	0%
700 Other Expenses	9,956,521.89	8,749,645.59	8,407,039.52	7,830,092.82	99%
900 Transfers / Reserves	1,593.21	-	-	-	0%
Total Appropriations	<u>9,958,115.10</u>	<u>8,749,645.59</u>	<u>8,407,039.52</u>	<u>7,830,092.82</u>	<u>99%</u>
Estimated Fund Balance June 30	<u>319,411.10</u>	<u>76,286.32</u>	<u>77,672.80</u>	<u>79,472.43</u>	<u>1%</u>
	<u>\$10,277,526.20</u>	<u>\$8,825,931.91</u>	<u>8,484,712.32</u>	<u>\$7,909,565.25</u>	<u>100%</u>