



**School District of Okaloosa County**  
**District Summary Budget**  
**Debt Service Funds**  
**Estimated Revenue Comparison**  
**Fiscal Year 2016-2017**

| <b>Revenue Comparison</b>             |                                             |                                    |                                    |                                                              |
|---------------------------------------|---------------------------------------------|------------------------------------|------------------------------------|--------------------------------------------------------------|
| <b>Object Group Number</b>            | <b>Object Group Name</b>                    | <b>FY 2014-2015 Actual Revenue</b> | <b>FY 2015-2016 Actual Revenue</b> | <b>FY 2016-2017 Estimated Revenue \$ Increase (Decrease)</b> |
| <b><u>State Sources</u></b>           |                                             |                                    |                                    |                                                              |
| 3322                                  | Cap Outlay & Debt Svc withheld for SBE/COBI | \$ 962,057.01                      | \$ 725,719.94                      | \$ 391,065.00 \$ (334,654.94)                                |
| 3326                                  | SBE/COBI Bond Interest                      | 833.97                             | 138.05                             | - (138.05)                                                   |
| 3341                                  | Racing Commission Funds                     | 190,750.00                         | 221,364.54                         | 190,750.00 (30,614.54)                                       |
|                                       | <b>State Sources</b>                        | <b>1,153,640.98</b>                | <b>947,222.53</b>                  | <b>581,815.00 (365,407.53)</b>                               |
| <b><u>Local Sources</u></b>           |                                             |                                    |                                    |                                                              |
| 3431                                  | Interest on Investments                     | 94.53                              | 464.23                             | 1,000.00 535.77                                              |
| 3497                                  | Refund of Prior Year Expenditures           | -                                  | -                                  | - -                                                          |
|                                       | <b>Local Sources</b>                        | <b>94.53</b>                       | <b>464.23</b>                      | <b>1,000.00 535.77</b>                                       |
| <b><u>Other Financing Sources</u></b> |                                             |                                    |                                    |                                                              |
| 3620                                  | Transfer From Debt Service Funds            | -                                  | -                                  | - -                                                          |
| 3630                                  | Transfer From Capital Imp Funds             | 8,058,925.05                       | 7,558,834.05                       | 7,825,611.00 266,776.95                                      |
| 3660                                  | Transfer From Interbudgetary Funds          | 1,593.21                           | -                                  | - -                                                          |
| 3715                                  | Proceeds/Refunding Bonds                    | 911,000.00                         | -                                  | - -                                                          |
| 3716                                  | Sales Surtax Bonds                          | -                                  | -                                  | - -                                                          |
| 3750                                  | Proceeds/Cert. of Participation             | -                                  | -                                  | - -                                                          |
| 3791                                  | Proceeds/Cert. of Participation             | 63,394.70                          | -                                  | - -                                                          |
|                                       | <b>Other Financing Sources</b>              | <b>9,034,912.96</b>                | <b>7,558,834.05</b>                | <b>7,825,611.00 266,776.95</b>                               |
|                                       | <b>Total Revenue</b>                        | <b>10,188,648.47</b>               | <b>8,506,520.81</b>                | <b>8,408,426.00 (98,094.81)</b>                              |
|                                       | <b><u>Estimated Fund Balance July 1</u></b> | <b>88,877.73</b>                   | <b>319,411.10</b>                  | <b>76,286.32 (243,124.78)</b>                                |
|                                       | <b>Total Debt Service Funds</b>             | <b>\$ 10,277,526.20</b>            | <b>\$ 8,825,931.91</b>             | <b>\$ 8,484,712.32 \$ (341,219.59)</b>                       |