



School District of Okaloosa County
District Summary Budget
Comparison of Millage & Gross Taxable Value of Property
Fiscal Year 2016-2017

Comparison of Millage				
Description	FY 2014-2015	FY 2015-2016	FY 2016-2017	Increase/ (Decrease)
<u>REQUIRED:</u>				
Required Local Effort	5.184	5.030	4.658	(0.372)
Prior Period Funding Adjustment	0.009	0.001	0.001	-
Sub-Total Required	5.193	5.031	4.659	(0.372)
<u>DISCRETIONARY:</u>				
Discretionary Local	0.748	0.748	0.748	-
Additional Discretionary	-	-	-	-
Capital Improvement Tax	1.500	1.500	1.500	-
Sub-Total Discretionary	2.248	2.248	2.248	-
Total Millage	7.441	7.279	6.907	(0.372)

Change in Gross Taxable Value of Property				
Description	FY 2014-2015 Actual	FY 2015-2016 Actual	FY 2016-2017 Projected	Increase/ (Decrease)
Gross Taxable Value for Operating Purposes	\$ 15,447,645,328	\$ 16,136,615,788	\$ 16,797,558,869	\$ 660,943,081