



**School District of Okaloosa County**  
**Debt Service**  
**Estimated New Revenue & Appropriations Summary as of May 4, 2016**  
**FY 2016-2017**

**Revenue Comparison**

Object Group Number	Object Group Name	FY 2013-2014 Actual Revenue	FY 2014-2015 Actual Revenue	FY 2015-2016 Original Budget	FY 2016-2017 Estimated New Revenue	\$ Increase (Decrease)
<b>State Sources</b>						
3322	Cap Outlay & Debt Svc withheld for SBE/COBI	\$ 969,115.93	\$ 962,057.01	\$ 746,169.39	\$ 391,065.00	\$ (355,104.39)
3326	SBE/COBI Bond Interest	42.14	833.97	-	-	-
3341	Racing Commission Funds	190,750.00	190,750.00	190,750.00	190,750.00	-
	<b>State Sources</b>	<b>1,159,908.07</b>	<b>1,153,640.98</b>	<b>936,919.39</b>	<b>581,815.00</b>	<b>(355,104.39)</b>
<b>Local Sources</b>						
3431	Interest on Investments	87.82	94.53	1,000.00	1,000.00	-
3497	Refund - Prior Year Expenditures	-	-	-	-	-
	<b>Local Sources</b>	<b>87.82</b>	<b>94.53</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>-</b>
<b>Other Financing Sources</b>						
3620	Transfer From Debt Service Funds	-	-	-	-	-
3630	Transfer From Capital Imp Funds	7,812,564.63	8,058,925.05	7,828,433.00	7,825,611.70	(2,821.30)
3660	Transfer From Interbudgetary Funds	-	1,593.21	-	-	-
3715	Proceeds of Refunding Bonds	-	911,000.00	-	-	-
3716	Sales Surtax Bonds	-	-	-	-	-
3750	Proceeds/Certificate of Participation	-	-	-	-	-
3791	Bond Proceeds - Premium	-	63,394.70	-	-	-
	<b>Other Financing Sources</b>	<b>7,812,564.63</b>	<b>9,034,912.96</b>	<b>7,828,433.00</b>	<b>7,825,611.70</b>	<b>(2,821.30)</b>
	<b>Estimated Fund Balance July 1</b>	<b>118,423.30</b>	<b>88,877.73</b>	<b>319,411.10</b>	<b>66,619.12</b>	<b>(252,791.98)</b>
	<b>Total Debt Service Fund</b>	<b>\$ 9,090,983.82</b>	<b>\$ 10,277,526.20</b>	<b>\$ 9,085,763.49</b>	<b>\$ 8,475,045.82</b>	<b>\$ (610,717.67)</b>

**Appropriations**

Object Group Number	Object Group Name	FY 2013-2014 Actual Expenditures	FY 2014-2015 Actual Expenditures	FY 2015-2016 Original Appropriations	FY 2016-2017 Estimated Appropriation	% of Total
100 / 200	Salaries & Benefits	\$ -	\$ -	\$ -	\$ -	0%
300	Purchased Services	-	-	-	-	0%
400	Energy Services	-	-	-	-	0%
500	Materials & Supplies	-	-	-	-	0%
600	Capital Outlay	-	-	-	-	0%
700	Other Expenses	9,002,106.09	9,956,521.89	8,766,585.91	8,407,040.22	99%
900	Transfers / Reserves	-	1,593.21	-	-	0%
	<b>Total Appropriations</b>	<b>9,002,106.09</b>	<b>9,958,115.10</b>	<b>8,766,585.91</b>	<b>8,407,040.22</b>	<b>99%</b>
	<b>Estimated Fund Balance June 30</b>	<b>88,877.73</b>	<b>319,411.10</b>	<b>319,177.58</b>	<b>68,005.60</b>	<b>1%</b>
		<b>\$9,090,983.82</b>	<b>\$10,277,526.20</b>	<b>9,085,763.49</b>	<b>\$8,475,045.82</b>	<b>100%</b>