

BUDGET SUMMARY

*** THE PROPOSED OPERATING BUDGET EXPENDITURES OF OKALOOSA ARE 1.25%
LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.
FISCAL YEAR 2015-2016**

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	5.0310	Discretionary Critical Needs (Operating or Capital)	
Local Capital Improvement (Capital Outlay)	1.5000		
Discretionary Capital Outlay	0.0000	Additional Millage Not to Exceed 4 Years	
Discretionary Operating	0.7480	(Operating)	

PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10-MILL CAP:

0.0000	Operating or Capital Not to Exceed 2 Years	0.0000
0.0000	Debt Service (Voted)	0.0000
	Total Millage	7.2790

ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
Federal sources	\$ 4,210,873	\$ 26,076,826	\$ -	\$ -	\$ -	\$ -	\$ 30,287,699
State sources	129,861,434	108,261	1,181,925	1,571,638	-	-	132,723,258
Local sources	92,900,865	3,498,158	1,000	23,236,727	-	-	119,636,750
TOTAL SOURCES	\$ 226,973,172	\$ 29,683,245	\$ 1,182,925	\$ 24,808,365	\$ -	\$ -	\$ 282,647,707
Transfers In	12,005,346	-	7,828,433	-	-	-	19,833,779
Fund Balances/Reserves/Net Assets	49,508,153	1,203,310	87,188	3,967,772	-	-	54,766,423
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 288,486,671	\$ 30,886,555	\$ 9,098,546	\$ 28,776,137	\$ -	\$ -	\$ 357,247,909
EXPENDITURES							
Instruction	162,359,491	11,635,783	-	-	-	-	173,995,273
Pupil Personnel Services	7,788,164	633,280	-	-	-	-	8,421,444
Instructional Media Services	1,381,661	29,571	-	-	-	-	1,411,232
Instructional and Curriculum Development Services	5,932,843	3,554,976	-	-	-	-	9,487,819
Instructional Staff Training Services	1,357,150	292,262	-	-	-	-	1,649,412
Instruction Related Technology	501,714	-	-	-	-	-	501,714
School Board	1,318,953	-	-	-	-	-	1,318,953
General Administration	449,338	2,235,097	-	-	-	-	2,684,435
School Administration	18,229,935	-	-	-	-	-	18,229,935
Facilities Acquisition and Construction	578,745	-	-	8,942,358	-	-	9,521,102
Fiscal Services	2,227,125	-	-	-	-	-	2,227,125
Food Services	-	11,486,211	-	-	-	-	11,486,211
Central Services	4,648,718	-	-	-	-	-	4,648,718
Pupil Transportation Services	12,561,058	47,302	-	-	-	-	12,608,360
Operation of Plant	16,667,429	-	-	-	-	-	16,667,429
Maintenance of Plant	7,357,042	-	-	-	-	-	7,357,042
Administrative Technology Services	3,392,922	333,368	-	-	-	-	3,726,290
Community Services	2,151,789	-	-	-	-	-	2,151,789
Debt Services	-	-	9,011,592	-	-	-	9,011,592
TOTAL EXPENDITURES	\$ 248,904,078	\$ 30,247,849	\$ 9,011,592	\$ 8,942,358	\$ -	\$ -	\$ 297,105,877
Transfers Out	-	-	-	19,833,779	-	-	19,833,779
Fund Balances/Reserves/Net Assets	39,582,593	638,706	86,955	-	-	-	40,308,253
TOTAL APPROPRIATED EXPENDITURES	\$ 288,486,671	\$ 30,886,555	\$ 9,098,546	\$ 28,776,137	\$ -	\$ -	\$ 357,247,909
TRANSFERS, RESERVES & BALANCES	\$ 288,486,671	\$ 30,886,555	\$ 9,098,546	\$ 28,776,137	\$ -	\$ -	\$ 357,247,909

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.