



**School District of Okaloosa County**  
**District Summary Budget**  
**Comparison of Millage & Gross Taxable Value of Property**  
**Fiscal Year 2015-2016**

<b>Comparison of Millage</b>				
Description	FY 2013-2014	FY 2014-2015	FY 2015-2016	Increase/ (Decrease)
<b>REQUIRED:</b>				
Required Local Effort	5.303	5.184	5.030	(0.154)
Prior Period Funding Adjustment	-	0.009	0.001	(0.008)
Sub-Total Required	5.303	5.193	5.031	(0.162)
<b>DISCRETIONARY:</b>				
Discretionary Local	0.748	0.748	0.748	-
Additional Discretionary	-	-	-	-
Capital Improvement Tax	1.500	1.500	1.500	-
Sub-Total Discretionary	2.248	2.248	2.248	-
Total Millage	7.551	7.441	7.279	(0.162)

<b>Change in Gross Taxable Value of Property</b>				
Description	FY 2013-2014 Actual	FY 2014-2015 Actual	FY 2015-2016 Projected	Increase/ (Decrease)
Gross Taxable Value for Operating Purposes	\$ 14,815,589,944	\$ 15,447,645,328	\$ 16,136,615,788	\$ 688,970,460