

**BUDGET SUMMARY**

**\* THE PROPOSED OPERATING BUDGET EXPENDITURES OF OKALOOSA ARE 2.5%  
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.  
FISCAL YEAR 2014-2015**

**PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:**

Required Local Effort (including Prior Period Funding Adjustment Millage)	5.1930	Discretionary Critical Needs (Operating or Capital)	
Local Capital Improvement (Capital Outlay)	1.5000		
Discretionary Capital Outlay	0.0000	Additional Millage Not to Exceed 4 Years (Operating)	
Discretionary Operating	0.7480		

**PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10-MILL CAP:**

0.0000	Operating or Capital Not to Exceed 2 Years	0.0000
0.0000	Debt Service (Voted)	0.0000
	<b>Total Millage</b>	<b>7.4410</b>

<b><u>ESTIMATED REVENUES:</u></b>	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
Federal sources	\$ 4,202,725	\$ 24,623,360	\$ -	\$ -	\$ -	\$ -	\$ 28,826,085
State sources	125,270,698	116,217	1,179,425	673,414			127,239,754
Local sources	91,332,818	4,187,058	1,000	22,244,609			117,765,485
<b>TOTAL SOURCES</b>	<b>\$ 220,806,241</b>	<b>\$ 28,926,635</b>	<b>\$ 1,180,425</b>	<b>\$ 22,918,023</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 273,831,324</b>
Transfers In	11,976,515	-	7,827,190	-			19,803,705
Fund Balances/Reserves/Net Assets	61,889,534	1,826,748	122,220	4,284,236			68,122,738
<b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>	<b>\$ 294,672,290</b>	<b>\$ 30,753,383</b>	<b>\$ 9,129,835</b>	<b>\$ 27,202,259</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 361,757,767</b>
<b><u>EXPENDITURES</u></b>							
Instruction	158,349,912	12,012,213	-	-			170,362,125
Pupil Personnel Services	7,603,037	543,694	-	-			8,146,731
Instructional Media Services	1,421,811	32,370	-	-			1,454,181
Instructional and Curriculum Development Services	6,135,220	2,949,270	-	-			9,084,490
Instructional Staff Training Services	972,073	603,116	-	-			1,575,189
Instruction Related Technology	629,222	-	-	-			629,222
School Board	3,385,597	-	-	-			3,385,597
General Administration	462,706	1,697,562	-	-			2,160,268
School Administration	17,949,285	-	-	-			17,949,285
Facilities Acquisition and Construction	430,919	-	-	7,398,554			7,829,473
Fiscal Services	2,137,753	-	-	-			2,137,753
Food Services	-	11,686,631	-	-			11,686,631
Central Services	5,200,199	-	-	-			5,200,199
Pupil Transportation Services	11,576,106	21,888	-	-			11,597,995
Operation of Plant	17,063,667	-	-	-			17,063,667
Maintenance of Plant	8,005,164	-	-	-			8,005,164
Administrative Technology Services	3,234,096	-	-	-			3,234,096
Community Services	2,078,322	-	-	-			2,078,322
Debt Services	-	-	9,009,199	-			9,009,199
<b>TOTAL EXPENDITURES</b>	<b>\$ 246,635,088</b>	<b>\$ 29,546,746</b>	<b>\$ 9,009,199</b>	<b>\$ 7,398,554</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 292,589,587</b>
Transfers Out	-	-	-	19,803,705			19,803,705
Fund Balances/Reserves/Net Assets	48,037,202	1,206,637	120,637	-			49,364,475
<b>TOTAL APPROPRIATED EXPENDITURES</b>	<b>\$ 294,672,290</b>	<b>\$ 30,753,383</b>	<b>\$ 9,129,835</b>	<b>\$ 27,202,259</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 361,757,767</b>
<b>TRANSFERS, RESERVES &amp; BALANCES</b>	<b>\$ 294,672,290</b>	<b>\$ 30,753,383</b>	<b>\$ 9,129,835</b>	<b>\$ 27,202,259</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 361,757,767</b>

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.