



School District of Okaloosa County
District Summary Budget
Comparison of Millage & Gross Taxable Value of Property
Fiscal Year 2014-2015

Comparison of Millage				
Description	FY 2012-2013	FY 2013-2014	FY 2014-2015	Increase/ (Decrease)
REQUIRED:				
Required Local Effort	5.218	5.303	5.184	(0.119)
Prior Period Funding Adjustment	0.010	-	0.009	0.009
Sub-Total Required	5.228	5.303	5.193	(0.110)
DISCRETIONARY:				
Discretionary Local	0.748	0.748	0.748	-
Additional Discretionary	-	-	-	-
Capital Improvement Tax	1.500	1.500	1.500	-
Sub-Total Discretionary	2.248	2.248	2.248	-
Total Millage	7.476	7.551	7.441	(0.110)

Change in Gross Taxable Value of Property				
Description	FY 2012-2013 Actual	FY 2013-2014 Actual	FY 2014-2015 Projected	Increase/ (Decrease)
Gross Taxable Value for Operating Purposes	\$ 14,570,142,514	\$ 14,815,589,944	\$ 15,447,645,328	\$ 632,055,384