

BUDGET SUMMARY

*** THE PROPOSED OPERATING BUDGET EXPENDITURES OF OKALOOSA ARE 2.9%
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.
FISCAL YEAR 2013-2014**

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	5.3030
Local Capital Improvement (Capital Outlay)	1.5000
Discretionary Capital Outlay	0.0000
Discretionary Operating	0.7480

Discretionary Critical Needs (Operating or Capital)	
Additional Millage Not to Exceed 4 Years (Operating)	

PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10-MILL CAP:

Operating or Capital Not to Exceed 2 Years	0.0000
Debt Service (Voted)	0.0000
Total Millage	7.5510

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES:							
Federal sources	\$ 4,116,459	\$ 26,841,851	\$ -	\$ -	\$ -	\$ -	\$ 30,958,310
State sources	117,812,724	101,817	1,179,550	111,060			119,205,151
Local sources	89,764,757	4,196,682	1,000	21,373,641			115,336,080
TOTAL SOURCES	\$ 211,693,940	\$ 31,140,350	\$ 1,180,550	\$ 21,484,701	\$ -	\$ -	\$ 265,499,541
Transfers In	11,476,515	-	7,824,500	-			19,301,015
Fund Balances/Reserves/Net Assets	62,273,950	1,049,047	148,506	4,676,550	-	-	68,148,053
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 285,444,405	\$ 32,189,397	\$ 9,153,557	\$ 26,161,251	\$ -	\$ -	\$ 352,948,610
EXPENDITURES							
Instruction	150,019,781	11,906,079	-	-	-	-	161,925,860
Pupil Personnel Services	5,161,420	486,746	-	-	-	-	5,648,166
Instructional Media Services	1,159,312	22,657	-	-	-	-	1,181,969
Instructional and Curriculum Development Services	7,577,665	3,824,763	-	-	-	-	11,402,429
Instructional Staff Training Services	838,388	894,595	-	-	-	-	1,732,983
Instruction Related Technology	821,016	156,529	-	-	-	-	977,545
School Board	3,623,113	-	-	-	-	-	3,623,113
General Administration	430,722	2,642,143	-	-	-	-	3,072,865
School Administration	15,037,755	-	-	-	-	-	15,037,755
Facilities Acquisition and Construction	451,975	-	-	6,860,236	-	-	7,312,211
Fiscal Services	2,003,493	-	-	-	-	-	2,003,493
Food Services	-	10,696,768	-	-	-	-	10,696,768
Central Services	5,686,981	-	-	-	-	-	5,686,981
Pupil Transportation Services	11,443,004	77,324	-	-	-	-	11,520,328
Operation of Plant	16,404,072	-	-	-	-	-	16,404,072
Maintenance of Plant	7,486,024	-	-	-	-	-	7,486,024
Administrative Technology Services	2,785,960	143,373	-	-	-	-	2,929,333
Community Services	1,883,456	-	-	-	-	-	1,883,456
Debt Services	-	-	9,003,429	-	-	-	9,003,429
TOTAL EXPENDITURES	\$ 232,814,138	\$ 30,850,976	\$ 9,003,429	\$ 6,860,236	\$ -	\$ -	\$ 279,528,779
Transfers Out	-	-	-	19,301,015	-	-	19,301,015
Fund Balances/Reserves/Net Assets	52,630,267	1,338,422	150,128	-	-	-	54,118,816
TOTAL APPROPRIATED EXPENDITURES	\$ 285,444,405	\$ 32,189,397	\$ 9,153,557	\$ 26,161,251	\$ -	\$ -	\$ 352,948,610
TRANSFERS, RESERVES & BALANCES	\$ 285,444,405	\$ 32,189,397	\$ 9,153,557	\$ 26,161,251	\$ -	\$ -	\$ 352,948,610

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.