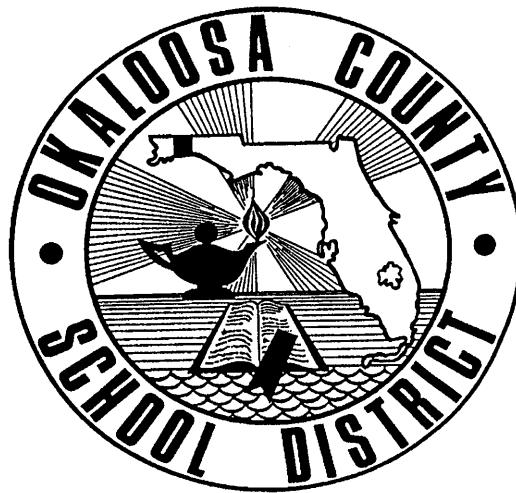


SCHOOL DISTRICT OF OKALOOSA COUNTY



**PROPOSED CAPITAL OUTLAY BUDGET
& FIVE YEAR WORK PLAN**

FISCAL YEAR 2013-2014

PRESENTED TO THE SCHOOL BOARD

AUGUST 26, 2013

SCHOOL DISTRICT OF OKALOOSA COUNTY

PROPOSED CAPITAL OUTLAY BUDGET & FIVE YEAR WORK PLAN

Fiscal Year 2013-2014

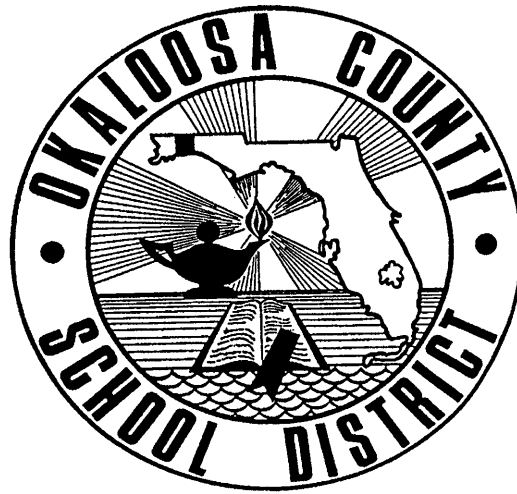
**Presented to School Board
August 26, 2013**

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SCHOOL DISTRICT OF OKALOOSA COUNTY



SECTION I

SUMMARY OF PROPOSED CAPITAL OUTLAY BUDGET

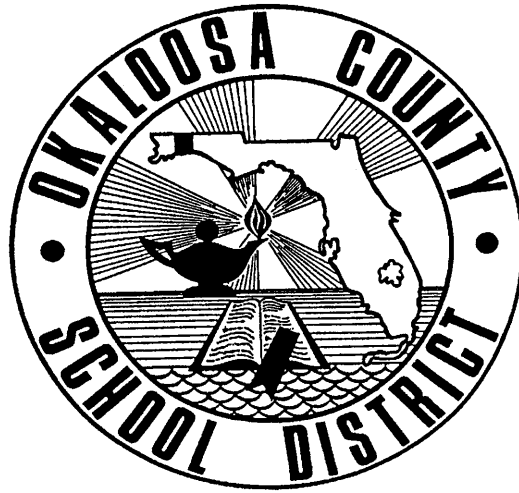
School District of Okaloosa County
Proposed Capital Outlay Budget & Five Year Work Plan
Estimated Revenue and Appropriations, Including Carryover Funds
For Fiscal Years 2013/2014 - 2017/2018
August 26, 2013

Estimated Revenue:	Projected FY 13/14	Projected FY 14/15	Projected FY 15/16	Projected FY 16/17	Projected FY 17/18	Total
Estimated State: (Dependent on Legislative Action)						
Capital Outlay & Debt Service	\$ 111,414.00	\$ 111,414.00	\$ 111,414.00	\$ 111,414.00	\$ 111,414.00	\$ 557,070.00
Public Education Capital Outlay - New Construction	-	-	43,657.00	136,815.00	327,960.00	508,432.00
Public Education Capital Outlay - Maintenance	-	-	-	-	-	-
Subtotal - Estimated State	111,414.00	111,414.00	155,071.00	248,229.00	439,374.00	1,065,502.00
Estimated Local: (Dependent on Millage Levy & Taxable Property Value)						
District Local Capital Improvement Tax	21,373,641.00	21,884,531.00	22,716,922.00	23,729,023.00	25,034,445.00	114,738,562.00
Subtotal - Estimated Local	21,373,641.00	21,884,531.00	22,716,922.00	23,729,023.00	25,034,445.00	114,738,562.00
Estimated Other Financing Sources						
Proceeds from Sale of Ocean City Elementary Campus	1,010,436.25	-	-	-	-	1,010,436.25
Subtotal - Estimated Other Financing Sources	1,010,436.25	-	-	-	-	1,010,436.25
Total - Estimated New Revenue Only	22,495,491.25	21,995,945.00	22,871,993.00	23,977,252.00	25,473,819.00	116,814,500.25
Beginning Fund Balance:						
Fund Balance - Unappropriated	222,398.36	-	-	-	-	222,398.36
Fund Balance - Designated for Capital Projects - COPS	245,263.39	-	-	-	-	245,263.39
Reserve for Encumbrances	333,031.35	-	-	-	-	333,031.35
Reserve for Project Carryovers	3,875,857.14	-	-	-	-	3,875,857.14
Subtotal - Beginning Fund Balance	4,676,550.24	-	-	-	-	4,676,550.24
Total - Estimated State, Local, Other Financing Sources and Beginning Fund Balance	\$ 27,172,041.49	\$ 21,995,945.00	\$ 22,871,993.00	\$ 23,977,252.00	\$ 25,473,819.00	\$ 121,491,050.49
Total Appropriations: (See attached - Detail - Proposed Project List)	\$ 27,172,041.49	\$ 21,995,945.00	\$ 22,871,993.00	\$ 23,977,252.00	\$ 25,473,819.00	\$ 121,491,050.49

Assumptions:

- (1) FY 2013-2014 PECO Revenue is based on DOE EFIS 5 Year Work Plan projections as of August 2013.
- (2) District Local Capital Improvement Tax Revenue (Property Tax) FY 2013-2014 is based on the Certified Tax Roll from Property Appraiser with ratios in out years based a 3% increase of Property Assessed Valuation each year.
- (3) FY 2013-2014 Capital Outlay & Debt Service revenue is based on DOE - EFIS 5 Year Work Plan projections as of August 2013.

SCHOOL DISTRICT OF OKALOOSA COUNTY



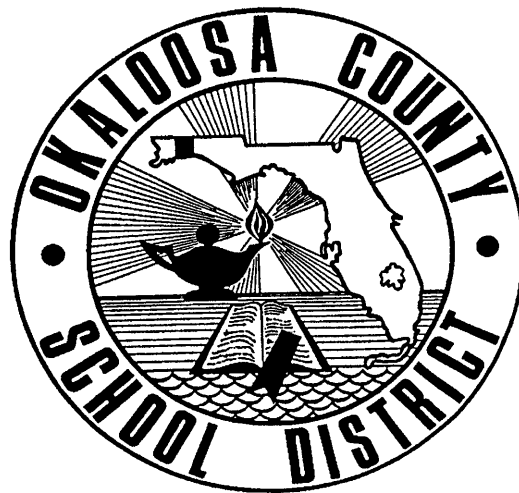
SECTION II

PROPOSED FIVE YEAR WORK PLAN

School District of Okaloosa County
 Five Year Work Plan
 Proposed Appropriations, including Carryovers as of August 09, 2013
 For Fiscal Years 2013/2014 - 2017/2018
 August 26, 2013

Line No.	Cost Center	Project Number	Project Description	Projected FY 13/14	Projected FY 14/15	Projected FY 15/16	Projected FY 16/17	Projected FY 17/18	Total
77	FWBHS	2348	FWBHS - AC/ROOF - ODP HVAC - P4/TO 23	7,000.00	-	-	-	-	7,000.00
78	FWBHS	2344	FWBHS - AC/ROOF - ODP ROOF - P4/TO 23	31,432.16	-	-	-	-	31,432.16
79	FWBHS	3300	FWBHS - HVAC PHASE 2 - P4/TO 25	65,119.68	-	-	-	-	65,119.68
80	FWBHS	3304	FWBHS - PHASE II - F&G - P4/TO 25	58.50	-	-	-	-	58.50
81	FWBHS	3301	FWBHS - PHASE II - FF&E - P4/TO 25	4,449.64	-	-	-	-	4,449.64
82	FWBHS	3302	FWBHS -PHASE II - ODP - P4/TO 25	54,156.00	-	-	-	-	54,156.00
83	FWBHS/CRESTVIEW HIGH	2338	FWBHS/CRESTVIEW - RESTROOM/HVAC - P4TO 22	34,780.37	-	-	-	-	34,780.37
84	LAUREL HILL	2365	LAUREL HILL IPAD PROJECT	25,405.05	-	-	-	-	25,405.05
85	LEWIS SCHOOL	2324	LEWIS - 4 CLASSROOM/2 RESTROOM - P4/TO 11	106,388.18	-	-	-	-	106,388.18
86	MIDDLE SCHOOL & HIGH SCHOOL	2393	BAND INSTRUMENT REPLACEMENT	12,445.60	-	-	-	-	12,445.60
87	NICEVILLE HIGH SCHOOL/LEWIS	2357	NICEVILLE/LEWIS - ODP - P4/TO 24	15,447.76	-	-	-	-	15,447.76
88	NICEVILLE HIGH/MARY ESTHER	7357	NHS/MARY ESTHER - F&G - P4/TO 18	42.00	-	-	-	-	42.00
89	NICEVILLE HIGH/MARY ESTHER	7355	NICEVILLE/MARYES - HVAC - P4/TO 16	241,552.10	-	-	-	-	241,552.10
90	PLEW MIDDLE	2367	PLEW - FLOORING/SPRINKLER	2,072.85	-	-	-	-	2,072.85
91	PRYOR MIDDLE/WRIGHT ELEM	2340	PRYOR/WRIGHT - ODP ROOF - P4/TO 20	28,832.62	-	-	-	-	28,832.62
92	PRYOR MIDDLE/WRIGHT ELEM	2331	PRYOR/WRIGHT - ROOF - P4/TO 20	99,095.75	-	-	-	-	99,095.75
93	RICHBOURG SCHOOL	3315	RICH/NORTH - FF&E - P4/TO 27	40,000.00	-	-	-	-	40,000.00
94	RICHBOURG SCHOOL	3314	RICH/NORTH - RENOV - P4/TO 27	586,405.13	-	-	-	-	586,405.13
95	RUCKEL MIDDLE	3322	RUCKEL EAGLE RAM TENNIS COURT PHASE 1	123,640.00	-	-	-	-	123,640.00
96	SCHOOL BOARD	2303	BOARD PROJECTS	136,346.59	-	-	-	-	136,346.59
97	SCHOOLS - VARIOUS	3311	AIR HAND DRYERS	1,261.90	-	-	-	-	1,261.90
98	SCHOOLS - VARIOUS	2394	BAND INSTRUMENTS - BOARD	1,135.00	-	-	-	-	1,135.00
99	SCHOOLS - VARIOUS	3312	CAPITAL IMPROVEMENTS - BOARD	23,323.53	-	-	-	-	23,323.53
100	SCHOOLS - VARIOUS	1340	CARPET - BOARD	6,250.65	-	-	-	-	6,250.65
101	SCHOOLS - VARIOUS	2346	CLASSROOM RENOVATION - BOARD	4,729.00	-	-	-	-	4,729.00
102	SCHOOLS - VARIOUS	7351	DIGITAL CLASSROOM - COMPUTERS	5,790.81	-	-	-	-	5,790.81
103	SCHOOLS - VARIOUS	3319	DRAINAGE - BOARD	8,910.93	-	-	-	-	8,910.93
104	SCHOOLS - VARIOUS	1311	FACILITIES SURVEY - P4/TO 2	81.21	-	-	-	-	81.21
104	SCHOOLS - VARIOUS	2347	FLOORING - BOARD	320.00	-	-	-	-	320.00
105	SCHOOLS - VARIOUS	1362	FURNITURE - BOARD	17,156.85	-	-	-	-	17,156.85
106	SCHOOLS - VARIOUS	4301	LCD PROJECTORS - BOARD	573.35	-	-	-	-	573.35
107	SCHOOLS - VARIOUS	1346	NETWORK EQUIPMENT - BOARD	247.63	-	-	-	-	247.63
108	SCHOOLS - VARIOUS	7370	PAINTING - BOARD	23,072.62	-	-	-	-	23,072.62
109	SCHOOLS - VARIOUS	2364	SCHOOL EQUIPMENT - BOARD	1,038.02	-	-	-	-	1,038.02
110	SCHOOLS - VARIOUS	6342	SCHOOL EQUIPMENT/REPAIR	2,400.00	-	-	-	-	2,400.00
111	SCHOOLS - VARIOUS	7354	SCOREBOARD - BOARD	3,146.00	-	-	-	-	3,146.00
112	SCHOOLS - VARIOUS	1325	STADIUM REPAIRS/RENOV - BOARD	2,404.65	-	-	-	-	2,404.65
113	SCHOOLS - VARIOUS	1321	SURVEILLANCE EQUIPMENT - BOARD	0.98	-	-	-	-	0.98
114	SCHOOLS - VARIOUS	9314	TECH EQUIPMENT/FURNITURE - BOARD	146.80	-	-	-	-	146.80
115	SCHOOLS - VARIOUS	4315	TECHNOLOGY & SEAT MGT LEASE	1,366,753.72	-	-	-	-	1,366,753.72
116	SCHOOLS - VARIOUS	1345	TECHNOLOGY EQUIP - BOARD	40,585.06	-	-	-	-	40,585.06
116	SCHOOLS - VARIOUS	1386	VIDEO PROD SOUND EQUIP - BOARD	2,932.00	-	-	-	-	2,932.00
117	SCHOOLS - VARIOUS	2326	WIRELESS INFRASTRUCTURE	182,142.56	-	-	-	-	182,142.56
118 Subtotal - Current Funded Projects				4,676,550.24	-	-	-	-	4,676,550.24
119 Total - Proposed Projects Funded From All Sources				\$ 27,172,041.49	\$ 21,995,945.00	\$ 22,871,993.00	\$ 23,977,252.00	\$ 25,473,819.00	\$ 121,491,050.49

SCHOOL DISTRICT OF OKALOOSA COUNTY



SECTION III

SOURCE OF FUNDING MATRIX

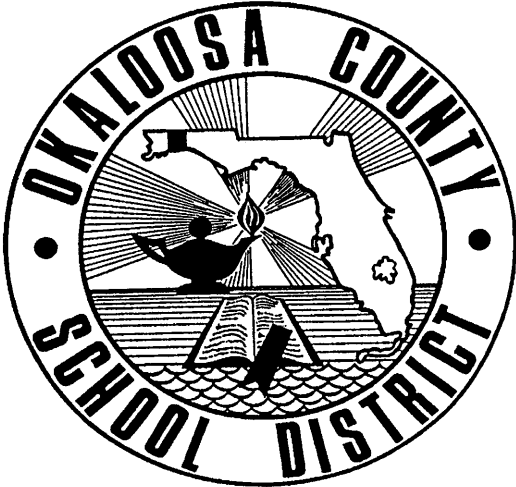
NEW REVENUE

School District of Okaloosa County
Sources of Funding Matrix - Capital Projects Funds - New Revenue
Fiscal Year 2013-2014
August 26, 2013

New Projects:

Line No.	Cost Center	Project Number	Project Description	Fund 3610 CO & DS	Fund 3714 Capital Improvement Tax - FY 14	Fund 3940 Proceeds from Sale of Ocean City Elementary Campus	Total
1	DISTRICT WIDE	2333	CHILLER/BOILER SERVICE	\$ -	\$ 40,000.00	\$ -	\$ 40,000.00
2	DISTRICT WIDE	2337	CUSTODIAL EQUIPMENT	-	50,000.00	-	50,000.00
3	DISTRICT WIDE	2336	EMERGENCY MAINTENANCE	-	50,000.00	-	50,000.00
4	DISTRICT WIDE	2329	EMS CONTROLS/WATER TREATMENT	-	90,000.00	-	90,000.00
5	DISTRICT WIDE	2313	ENVIRONMENTAL/IAQ/TEST & BALANCE	-	75,000.00	-	75,000.00
6	DISTRICT WIDE	0319	HVAC REPLACEMENT	-	150,000.00	-	150,000.00
7	DISTRICT WIDE	7343	INTERCOM UPGRADES	-	20,000.00	-	20,000.00
8	DISTRICT WIDE	0369	MAINTENANCE VEHICLES	-	48,000.00	-	48,000.00
9	DISTRICT WIDE	2310	MINOR REPAIR AND MAINTENANCE	-	150,000.00	-	150,000.00
10	DISTRICT WIDE	8389	NATURAL DISASTER	-	15,000.00	-	15,000.00
11	DISTRICT WIDE	0321	PAINTING	-	33,000.00	-	33,000.00
12	DISTRICT WIDE	2368	PAVING	-	25,000.00	-	25,000.00
13	DISTRICT WIDE	2353	PORTABLE REPAIRS & RELOCATIONS	-	70,000.00	-	70,000.00
14	DISTRICT WIDE	8342	PROJECT CONTINGENCY	-	118,040.00	1,010,436.25	1,128,476.25
15	DISTRICT WIDE	0322	ROOFING	111,414.00	38,586.00	-	150,000.00
16	DISTRICT WIDE	2395	SAFETY/ADA	-	100,000.00	-	100,000.00
17	DISTRICT WIDE	2316	SITE IMPROVEMENT & DRAINAGE	-	75,000.00	-	75,000.00
18	DISTRICT WIDE	2326	WIRELESS INFRASTRUCTURE	-	500,000.00	-	500,000.00
19	SCHOOL BOARD	2303	BOARD PROJECTS	-	375,000.00	-	375,000.00
20	SCHOOLS - VARIOUS	2393	BAND INSTRUMENT REPLACEMENT	-	50,000.00	-	50,000.00
21	TRANSFER TO DEBT SERVICE - COPS 2003 REFUNDING & COPS 2012		DEBT SERVICE PAYMENTS	-	1,404,280.00	-	1,404,280.00
22	TRANSFER TO DEBT SERVICE - COPS 2006 PAYMENT & FEES		DEBT SERVICE PAYMENTS	-	2,721,205.00	-	2,721,205.00
23	TRANSFER TO DEBT SERVICE - COPS 2007 PAYMENT & FEES		DEBT SERVICE PAYMENTS	-	3,699,015.00	-	3,699,015.00
24	TRANSFER TO GENERAL FUND FOR DISTRICT WIDE TECHNOLOGY		SEAT MANAGEMENT LEASE	-	6,000,000.00	-	6,000,000.00
25	TRANSFER TO GENERAL FUND SCHOOL MAINTENANCE		MAINTENANCE EXPENDITURES	-	5,476,515.00	-	5,476,515.00
26	Total - New Projects - Revenue Source			\$ 111,414.00	\$ 21,373,641.00	\$ 1,010,436.25	\$ 22,495,491.25

SCHOOL DISTRICT OF OKALOOSA COUNTY

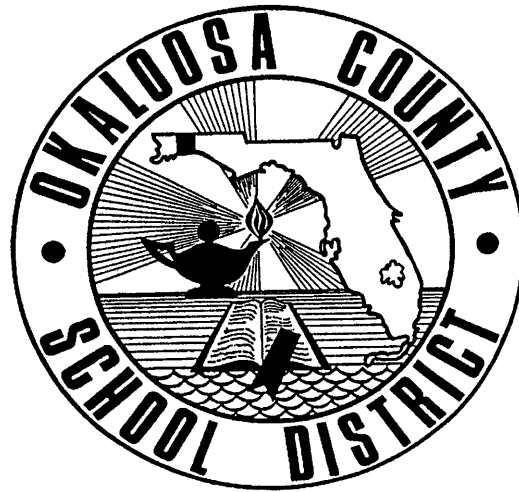


SECTION IV

SOURCE OF FUNDING MATRIX

EXISTING REVENUE

SCHOOL DISTRICT OF OKALOOSA COUNTY



SECTION V

FUND SOURCE STATUTORY

REQUIREMENT MATRIX

**School District of Okaloosa County
Capital Outlay General Information
Fund Source/Statutory Requirement Matrix
August 26, 2013**

Statutory Requirement	PECO	PECO	C O & DS	COBI	Property Tax	COPS	1011.14	LCIF	Classrooms		Classrooms For Kids
	Maintenance	New Construction							First	SIT	
Survey Recommended	x Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	No	Yes
Project Priority List	No	No	Yes	Yes	No	No	No	No	No	No	No
Resolution Limited	No	No	No	Yes	No	Yes	Yes	No	Yes	Yes	Yes
Advertisement Limited	No	No	No	No	Yes	No	No	No	No	No	No
31 Month Reversion	Yes	Yes	No	No	No	No	No	No	No	No	Yes
3 Year Rule	No	No	No	No	No	No	No	No	Yes	No	Yes
Arbitrage Consideration	No	No	No	Yes	No	Yes	Yes	No	Yes	No	Yes
Maintenance & Repair	Yes	No	Yes	Yes	Yes	No	Yes	Yes	No	Yes	Yes
Remodeling/Renovation	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	\$Yes	Yes	Yes
New Construction	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Equipment	No	* Yes	** Yes	* Yes	Yes	* Yes	Yes	Yes	*Yes	Yes	*Yes
Motor Vehicles/Buses	No	No	Yes	No	Yes	No	Yes	Yes	No	Yes	No
10 % Safety Requirement	Yes	No	No	No	No	No	No	No	No	No	No
Portable Leases	No	# Yes	## Yes	## Yes	Yes	## Yes	No	Yes	No	Yes	No
Site Acquisition	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	*Yes
Sitework	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	*Yes
Landscaping	No	No	No	No	No	Yes	Yes	Yes	No	No	No
Stadiums/Athletic Facilities Bleachers, Courts etc.	@No	@no	@no	@no	Yes	Yes	Yes	Yes	No	No	No

Notes:

*only related to New Construction

**up to 20%

xRemodeling must be survey recommended

#only upon advance approval from DOE via PECO Appropriation Memo

##related to/required for Remodeling/Renovation & New Construction Projects only

@unless required for Physical Education Curriculum (See DOE Memo 6/19/95)

\$only after all "unmet needs" are satisfied

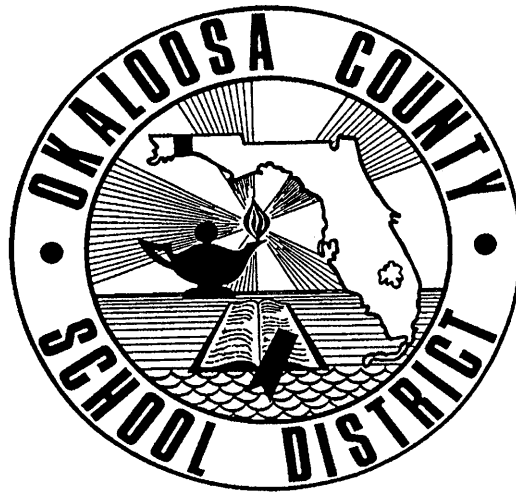
2-MIL-New Construction & Remodeling must be surveyed recommended.

Documentation and further detail regarding this information is available in State Board Rule book -

State Requirements for Educational Facilities section 6A-2 and Florida School Laws

Sections 1101.

SCHOOL DISTRICT OF OKALOOSA COUNTY



SECTION VI

CAPITAL PROJECT

FUNDS DEFINITIONS

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for the financing and acquisition or construction of major capital facilities, such as new school buildings or additions to existing buildings, or for major remodeling and/or renovation projects. Specific funding sources included herein are:

State Funds

- Capital Outlay Bond Issue Funds - To account for bond issue proceeds received from the State Board of Education issued at the request of the District based on bonding capacity. Fund source is state motor vehicle license revenue.
- Capital Outlay and Debt Service Funds - To account for funds received from the State based upon the constitutional funding formula. Fund source is state motor vehicle license revenue.
- Public Education Capital Outlay (PECO) Funds - To account for funds received from the State for the construction and maintenance of schools. Fund source is state gross receipts tax revenue.
 - Classrooms for Kids Program – Bonded Lottery – To account for funds received from the State for construction, renovation, remodeling or repair of educational facilities that are in excess of projects identified in the District's 5-Year work program adopted prior to March 15, 2003. Funds must be used to comply with Class Size mandates. Source of Revenue is bonded lottery funds.
 - Classrooms for Kids Program – Non-Bonded – To account for funds received from the State for construction, renovation, remodeling or repair of educational facilities that are in excess of projects identified in the District's 5-Year work program adopted prior to March 15, 2003. Funds must be used to comply with Class Size mandates. Source of Revenue is general revenue funds.
 - Classrooms First Fund - To account for funds received from the State for construction of new school buildings, additions to existing buildings, or for major remodeling and/or renovation projects based on specific criteria. Fund source is state lottery revenue
 - School Infrastructure Thrift (SIT) Funds - To account for incentive funds received from the State. SIT Program is an incentive award program to encourage functional, frugal facilities and practices. It encourages Districts to find ways to reduce the cost of, or eliminate the need for, constructing educational facilities. Fund source is state lottery and state non-recurring general revenue.

CAPITAL PROJECTS FUNDS (CONTINUED)

Local Funds

- Capital Improvement Tax Construction (2 Mill) Funds - To account for funds received locally from the assessment of property taxes (maximum levy is 1.50 mills) for the construction and maintenance of schools. Fund source is local property tax revenue.
- Local Capital Improvement Funds - To account for locally received funds. Fund source is local revenue and donations for specific capital projects.

Miscellaneous Funds

- Other Capital Project Funds - To account for other miscellaneous funds from various sources. Current miscellaneous funds are as follows:
 - Certificates of Participation Fund - To account for funds received from issuance of Certificates of Participation, used for the acquisition and construction of schools and ancillary facilities. Fund source is local lending institutions based on borrowing capacity.
 - One Cent Sales Tax Fund - To account for funds received from tax levied pursuant to vote of the people of the district. Fund source is local sales surtax.
 - Hurricane Ivan Fund - To account for expenditures incurred as a result of damages caused by Hurricane Ivan. Fund source is local revenue, insurance proceeds, and Federal Emergency Management (FEMA) reimbursements.
 - Baker Tornado Fund - To account for expenditures incurred as a result of damages caused by the tornado at Baker School. Fund source is local revenue and insurance proceeds.