

BUDGET SUMMARY

*** THE PROPOSED OPERATING BUDGET EXPENDITURES OF OKALOOSA ARE .9%
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.
FISCAL YEAR 2012 - 2013**

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	5.2280
Local Capital Improvement (Capital Outlay)	1.5000
Discretionary Capital Outlay	0.0000
Discretionary Operating	0.7480

Discretionary Critical Needs (Operating or Capital)	
Additional Millage Not to Exceed 4 Years (Operating)	

PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10-MILL CAP:

Operating or Capital Not to Exceed 2 Years	0.0000
Debt Service (Voted)	0.0000
Total Millage	7.4760

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES:							
Federal sources	\$ 4,195,705	\$ 25,677,410	\$ -	\$ -	\$ -	\$ -	\$ 29,873,115
State sources	106,458,301	104,994	1,182,575	111,060			107,856,930
Local sources	87,124,189	4,183,518	4,000	20,981,005			112,292,712
TOTAL SOURCES	\$ 197,778,195	\$ 29,965,922	\$ 1,186,575	\$ 21,092,065	\$ -	\$ -	\$ 250,022,757
Transfers In	11,302,234		7,930,400				19,232,634
Fund Balances/Reserves/Net Assets	62,480,253	971,111	164,745	9,950,349			73,566,458
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 271,560,682	\$ 30,937,033	\$ 9,281,720	\$ 31,042,414	\$ -	\$ -	\$ 342,821,849
EXPENDITURES							
Instruction	142,963,976	10,416,203					153,380,179
Pupil Personnel Services	5,149,900	427,096					5,576,996
Instructional Media Services	1,099,723	2,856					1,102,579
Instructional and Curriculum Development Services	5,253,255	5,529,773					10,783,028
Instructional Staff Training Services	460,596	1,210,346					1,670,942
Instruction Related Technology	856,097	369,877					1,225,974
School Board	3,171,856						3,171,856
General Administration	426,591	1,801,988					2,228,579
School Administration	13,716,508						13,716,508
Facilities Acquisition and Construction	404,985			11,809,780			12,214,765
Fiscal Services	1,860,551						1,860,551
Food Services		8,875,283					8,875,283
Central Services	5,046,724	75,000					5,121,724
Pupil Transportation Services	11,060,346	28,764					11,089,110
Operation of Plant	17,402,675						17,402,675
Maintenance of Plant	7,572,003						7,572,003
Administrative Technology Services	2,787,238	95,880					2,883,118
Community Services	1,742,123						1,742,123
Debt Services			9,114,833				9,114,833
TOTAL EXPENDITURES	\$ 220,975,148	\$ 28,833,066	\$ 9,114,833	\$ 11,809,780	\$ -	\$ -	\$ 270,732,827
Transfers Out				19,232,634			19,232,634
Fund Balances/Reserves/Net Assets	50,585,534	2,103,967	166,887	-			52,856,388
TOTAL APPROPRIATED EXPENDITURES							
TRANSFERS, RESERVES & BALANCES	\$ 271,560,682	\$ 30,937,033	\$ 9,281,720	\$ 31,042,414	\$ -	\$ -	\$ 342,821,849

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.