



School District of Okaloosa County
Debt Service
Estimated New Revenue & Appropriations Summary as of April 27, 2012
FY 2012-2013

Revenue Comparison

| Object Group Number Object Group Name | FY 2009-2010 Actual Revenue | FY 2010-2011 Actual Revenue | FY 2011-2012 Original Budget | FY 2012-2013 Estimated New Revenue | \$ Increase (Decrease) |
|--|--------------------------------|--------------------------------|---------------------------------|--|---------------------------|
| State Sources | | | | | |
| 3322 Cap Outlay & Debt Svc withheld for SBE/COBI | \$ 964,184.36 | \$ 972,828.92 | \$ 987,775.00 | \$ 991,825.00 | \$ 4,050.00 |
| 3326 SBE/COBI Bond Interest | 562.11 | 140.75 | - | - | - |
| 3341 Racing Commission Funds | 190,750.00 | 190,750.00 | 190,750.00 | 190,750.00 | - |
| State Sources | <u>1,155,496.47</u> | <u>1,163,719.67</u> | <u>1,178,525.00</u> | <u>1,182,575.00</u> | <u>4,050.00</u> |
| Local Sources | | | | | |
| 3431 Interest on Investments | 3,591.01 | 4,936.66 | 4,000.00 | 4,000.00 | - |
| 3497 Refund - Prior Year Expenditures | - | - | - | - | - |
| Local Sources | <u>3,591.01</u> | <u>4,936.66</u> | <u>4,000.00</u> | <u>4,000.00</u> | <u>-</u> |
| Other Financing Sources | | | | | |
| 3620 Transfer From Debt Service Funds | - | 189,744.24 | - | - | - |
| 3630 Transfer From Capital Imp Funds | 7,923,010.81 | 7,922,003.27 | 7,934,900.00 | 7,930,400.00 | (4,500.00) |
| 3715 Proceeds of Refunding Bonds | 325,000.00 | 785,738.37 | - | - | - |
| 3716 Sales Surtax Bonds | - | - | - | - | - |
| 3717 Bond Proceeds - Premium | 31,178.05 | - | - | - | - |
| Other Financing Sources | <u>8,279,188.86</u> | <u>8,897,485.88</u> | <u>7,934,900.00</u> | <u>7,930,400.00</u> | <u>(4,500.00)</u> |
| Estimated Fund Balance July 1 | <u>1,454,114.40</u> | <u>1,482,052.58</u> | <u>163,135.21</u> | <u>166,232.79</u> | <u>3,097.58</u> |
| Total Debt Service Fund | <u>\$ 10,892,390.74</u> | <u>\$ 11,548,194.79</u> | <u>\$ 9,280,560.21</u> | <u>\$ 9,283,207.79</u> | <u>\$ 2,647.58</u> |

Appropriations

| Object Group Number Object Group Name | FY 2009-2010 Actual Expenditures | FY 2010-2011 Actual Expenditures | FY 2011-2012 Original Appropriations | 2012-2013 Estimated Appropriation | % of Total |
|--|--|--|--|---|-------------|
| 100 / 200 Salaries & Benefits | \$ - | \$ - | \$ - | \$ - | 0% |
| 300 Purchased Services | - | - | - | - | 0% |
| 400 Energy Services | - | - | - | - | 0% |
| 500 Materials & Supplies | - | - | - | - | 0% |
| 600 Capital Outlay | - | - | - | - | 0% |
| 700 Other Expenses | 9,410,338.16 | 9,902,089.17 | 9,116,382.72 | 9,111,870.00 | 98% |
| 900 Transfers / Reserves | - | 1,482,970.41 | - | - | 0% |
| Total Appropriations | <u>9,410,338.16</u> | <u>11,385,059.58</u> | <u>9,116,382.72</u> | <u>9,111,870.00</u> | <u>98%</u> |
| Estimated Fund Balance June 30 | <u>1,482,052.58</u> | <u>163,135.21</u> | <u>164,177.49</u> | <u>171,337.79</u> | <u>2%</u> |
| | <u>\$10,892,390.74</u> | <u>\$11,548,194.79</u> | <u>\$9,280,560.21</u> | <u>\$9,283,207.79</u> | <u>100%</u> |