

**School District of Okaloosa County**  
**SUMMARY LEVEL PROJECT BUDGETS**  
**FISCAL YEAR 2011-2012**

**PROJECT NAME:** Fixed Charges

**PROJECT NUMBER:** 9015

**PROJECT DESCRIPTION:**

This project is used to budget and account for district-wide expenditures for the following: (1) Termination Benefits; (2) Property Claims Expenditures Below Deductible; (3) Workers' Compensation Claims Expenditures; (4) Property and Casualty Insurance; (5) Attorney Fees; (6) Independent CPA Fees - School Internal Funds Audit and Financial Audit; (7) Dues and Fees; and (8) Unemployment Compensation.

**FUND SOURCE:** Unrestricted - General Operating Funds

**APPROPRIATIONS AND STAFFING:**

APPROPRIATIONS				
Object Group Number	Object Group Name	Original 2010-2011 Appropriation	2011-2012 Appropriation	\$ Increase (Decrease)
100 / 200	Salaries & Benefits			
	Administrative/Managerial	\$ 621,068	\$ -	\$ (621,068)
	Educational Support	-	-	-
	Instructional	-	-	-
	Professional / Technical	-	-	-
	Subtotal - Salaries & Benefits	621,068	-	(621,068)
300	Purchased Service	2,705,000	-	(2,705,000)
400	Energy Services	-	-	-
500	Materials & Supplies	200,000	-	(200,000)
600	Capital Outlay	-	-	-
700	Other Expenses	610,000	-	(610,000)
900	Transfers/Reserves	-	-	-
	Total Combined Appropriation	\$ 4,136,068	\$ -	\$ (4,136,068)

STAFFING			
	2010-2011 Recommendation	2011-2012 Recommendation	# Increase (Decrease)
Administrative/Managerial	-	-	-
Educational Support	-	-	-
Instructional	-	-	-
Professional / Technical	-	-	-
Total Staff	-	-	-

**OTHER INFORMATION:**

The Chief Financial Officer has oversight responsibility for the project.

Note:

For fiscal year 2011-2012, Fixed Charges – Project 9015 is being funded from the Education Jobs Fund (EJF) Reserve. The Legislature communicated to School Districts the critical need to reserve the fiscal year 2010-2011 EJFs allocation in order to help offset the fiscal year 2011-2012 “Funding Cliff.” Okaloosa reserved approximately \$4,668,005.32 of the funds received. The general fund EJF reserve is being used to partially fund fiscal year 2011-2012 “Fixed Charges” project, which has traditionally been funded from recurring revenue sources. In fiscal year 2012-2013, the District will be required to return to the historical funding model, recurring revenue, for Fixed Charges.

SCHOOL DISTRICT OF OKALOOSA COUNTY  
BUDGET ADJUSTMENT SHEET  
FISCAL YEAR 2011-2012

MIS 3176

COST CENTER NAME: Fixed Charges

CENTER NUMBER: 9015

PROJECT NAME: Fixed Charges

PROJECT NUMBER: 9015

OBJ	OBJECT NAME/DESCRIPTION	FUNC	FUNCTION NAME	AMOUNT REQUESTED	ADJUSTMENT	PROPOSED FINAL BUDGET
0121	RETIREMENT BONUS Estimated amount of retirement bonus which will be paid to eligible employees who retire during the fiscal year.	5100	BASIC EDUCATION (K-12)	\$ 150,000	\$ (150,000)	\$ -
0121	RETIREMENT BONUS Estimated amount of retirement bonus which will be paid to eligible employees who retire during the fiscal year.	5200	EXCEPTIONAL CHILD	15,000	(15,000)	-
0121	RETIREMENT BONUS Estimated amount of retirement bonus which will be paid to eligible employees who retire during the fiscal year.	5300	VOCATIONAL AND TECHNICAL	17,000	(17,000)	-
0121	RETIREMENT BONUS Estimated amount of retirement bonus which will be paid to eligible employees who retire during the fiscal year.	6300	INSTR & CURR DEVEL SVC	12,000	(12,000)	-
0121	RETIREMENT BONUS Estimated amount of retirement bonus which will be paid to eligible employees who retire during the fiscal year.	7300	SCHOOL ADMIN-PRINCIPAL OFFICE	12,000	(12,000)	-
0121	RETIREMENT BONUS Estimated amount of retirement bonus which will be paid to eligible employees who retire during the fiscal year.	7801	TRANSPORTATION - NORTH	14,000	(14,000)	-
0121	RETIREMENT BONUS Estimated amount of retirement bonus which will be paid to eligible employees who retire during the fiscal year.	7900	OPERATION OF PLANT	15,000	(15,000)	-
0121	RETIREMENT BONUS Estimated amount of retirement bonus which will be paid to eligible employees who retire during the fiscal year.	8100	MAINTENANCE ADMINISTRATION	5,000	(5,000)	-
Sub-Total (Page 1 Only)				\$ 240,000	\$ (240,000)	\$ -
GRAND TOTAL				<u>\$ 6,895,000</u>	<u>\$ (6,895,000)</u>	<u>\$ -</u>

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0121	RETIREMENT BONUS Estimated amount of retirement bonus which will be paid to eligible employees who retire during the fiscal year.	8120	BUILDING AND GROUND MAINTENANCE	\$ 10,000	\$ (10,000)	\$ -
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	5100	BASIC EDUCATION (K-12)	500,000	(500,000)	-
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	5200	EXCEPTIONAL CHILD	200,000	(200,000)	-
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	5300	VOCATIONAL AND TECHNICAL	100,000	(100,000)	-
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	5900	OTHER INSTRUCTION	20,000	(20,000)	-
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	6100	PUPIL PERSONNEL SERVICES	20,000	(20,000)	-
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	6300	INSTR & CURR DEVEL SVC	130,000	(130,000)	-
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	7300	SCHOOL ADMIN-PRINCIPAL OFFICE	200,000	(200,000)	-
Sub-Total (Page 2 Only)				\$ 1,180,000	\$ (1,180,000)	\$ -
GRAND TOTAL				<u>\$ 6,895,000</u>	<u>\$ (6,895,000)</u>	<u>\$ -</u>

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0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	7801	TRANSPORTATION - NORTH	\$ 10,000	\$ (10,000)	\$ -
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	7900	OPERATION OF PLANT	50,000	(50,000)	-
0122	SICK LEAVE PAYOFF Estimated amount of sick leave which will be paid to eligible employees as termination benefits during the fiscal year.	8120	BUILDING AND GROUND MAINTENANCE	20,000	(20,000)	-
0123	ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year.	5100	BASIC EDUCATION (K-12)	105,000	(105,000)	-
0123	ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year.	6100	PUPIL PERSONNEL SERVICES	30,000	(30,000)	-
0123	ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year.	6300	INSTR & CURR DEVEL SVC	30,000	(30,000)	-
0123	ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year.	7300	SCHOOL ADMIN-PRINCIPAL OFFICE	160,000	(160,000)	-
0123	ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year.	7801	TRANSPORTATION - NORTH	15,000	(15,000)	-
Sub-Total (Page 3 Only)				\$ 420,000	\$ (420,000)	\$ -
GRAND TOTAL				<u>\$ 6,895,000</u>	<u>\$ (6,895,000)</u>	<u>\$ -</u>

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0123	ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year.	7900	OPERATION OF PLANT	\$ 30,000	\$ (30,000)	\$ -
0123	ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year.	8100	MAINTENANCE ADMINISTRATION	10,000	(10,000)	-
0123	ANNUAL LEAVE PAYOFF Estimated amount of annual leave which will be paid to eligible employees as termination benefits during the fiscal year.	8120	BUILDING AND GROUND MAINTENANCE	20,000	(20,000)	-
0210	FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits.	5100	BASIC EDUCATION (K-12)	10,000	(10,000)	-
0210	FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits.	6100	PUPIL PERSONNEL SERVICES	2,000	(2,000)	-
0210	FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits.	6300	INSTR & CURR DEVEL SVC	2,000	(2,000)	-
0210	FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits.	7300	SCHOOL ADMIN-PRINCIPAL OFFICE	9,500	(9,500)	-
0210	FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits.	7801	TRANSPORTATION - NORTH	1,500	(1,500)	-
Sub-Total (Page 4 Only)				\$ 85,000	\$ (85,000)	\$ -
GRAND TOTAL				<u>\$ 6,895,000</u>	<u>\$ (6,895,000)</u>	<u>\$ -</u>

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0210	FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits.	7900	OPERATION OF PLANT	\$ 2,000	\$ (2,000)	\$ -
0210	FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits.	8100	MAINTENANCE ADMINISTRATION	1,000	(1,000)	-
0210	FLORIDA RETIREMENT SYSTEM Estimated amount of Florida Retirement payable on termination benefits.	8120	BUILDING AND GROUND MAINTENANCE	2,000	(2,000)	-
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	5100	BASIC EDUCATION (K-12)	42,000	(42,000)	-
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	5200	EXCEPTIONAL CHILD	20,000	(20,000)	-
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	5300	VOCATIONAL AND TECHNICAL	11,000	(11,000)	-
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	6100	PUPIL PERSONNEL SERVICES	5,000	(5,000)	-
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	6300	INSTR & CURR DEVEL SVC	5,000	(5,000)	-
Sub-Total (Page 5 Only)				\$ 88,000	\$ (88,000)	\$ -
GRAND TOTAL				<u>\$ 6,895,000</u>	<u>\$ (6,895,000)</u>	<u>\$ -</u>

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0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	7300	SCHOOL ADMIN-PRINCIPAL OFFICE	\$ 20,000	\$ (20,000)	\$ -
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	7801	TRANSPORTATION - NORTH	5,000	(5,000)	-
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	7900	OPERATION OF PLANT	5,000	(5,000)	-
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	8100	MAINTENANCE ADMINISTRATION	2,000	(2,000)	-
0220	FICA (SOCIAL SECURITY) Estimated amount of employer contribution for social security and medicare payable on termination benefits.	8120	BUILDING AND GROUND MAINTENANCE	5,000	(5,000)	-
0231	GROUP INSURANCE - HEALTH & HOSPITAL Net expenditure caused by timing difference of insurance contributions by retirees and COBRA eligible persons.	7730	STAFF SERVICES	80,000	(80,000)	-
0240	WORKERS COMPENSATION Estimated expenditures for worker's compensation based on actuarial report.	7730	STAFF SERVICES	1,000,000	(1,000,000)	-
0250	UNEMPLOYMENT COMPENSATION Estimated expenditures for unemployment compensation.	7100	SCHOOL BOARD	250,000	(250,000)	-
Sub-Total (Page 6 Only)				\$ 1,367,000	\$ (1,367,000)	\$ -
GRAND TOTAL				<u>\$ 6,895,000</u>	<u>\$ (6,895,000)</u>	<u>\$ -</u>

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0310	PROFESSIONAL & TECHNICAL SERVICE Tech Bowl, School Resource Officers	5100	BASIC EDUCATION (K-12)	\$ 5,000	\$ (5,000)	\$ -
0310	PROFESSIONAL & TECHNICAL SERVICE Internal Funds, Financial, and other Audit Fees and Services	7100	SCHOOL BOARD	300,000	(300,000)	-
0310	PROFESSIONAL & TECHNICAL SERVICE Capital Outlay & Debt Service - Amount withheld for debt administration	7200	GENERAL ADMINISTRATION (SUPT)	23,000	(23,000)	-
0310	PROFESSIONAL & TECHNICAL SERVICE RGIS Inventory	7500	FISCAL SERVICES (FINANCE DEPT)	25,000	(25,000)	-
0310	PROFESSIONAL & TECHNICAL SERVICE TSA Review for IRS Compliance, Section 125 (Employee Benefits-Cafeteria Plan) Administration Fee, Health Reimbursement Account Administration Fee, Annual Fingerprint Review	7730	STAFF SERVICES	122,000	(122,000)	-
0310	PROFESSIONAL & TECHNICAL SERVICE County Health Inspections	7900	OPERATION OF PLANT	30,000	(30,000)	-
0313	ATTORNEY FEES Estimated expenditures for attorney Fees.	7100	SCHOOL BOARD	200,000	(200,000)	-
0320	INSURANCE AND BOND PREMIUMS Excess Automobile Liability, Workers' Compensation, Boiler & Machinery, Employee Dishonesty, School Leaders Errors & Omissions, Enhanced Employment Liability Endorsement, Property, Catastrophic Interscholastic Sports - Student Insurance, & Commerical General Liability.	7900	OPERATION OF PLANT	2,000,000	(2,000,000)	-
Sub-Total (Page 7 Only)				\$ 2,705,000	\$ (2,705,000)	\$ -
GRAND TOTAL				<u>\$ 6,895,000</u>	<u>\$ (6,895,000)</u>	<u>\$ -</u>



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0510	SUPPLIES Mastery Tests for K-12.	6300	INSTR & CURR DEVEL SVC	\$ 200,000	\$ (200,000)	\$ -
0730	DUES AND FEES National Association of Federally Impacted Schools (NAFIS), Legally Required Newspaper Ads, Analysis Fees - Account Payable, and Payroll Account.	7100	SCHOOL BOARD	60,000	(60,000)	-
0741	INSUR CLAIMS - PRIOR YEARS Insurance expenditures for prior year claims below the deductible which will not be paid until new fiscal year.	7900	OPERATION OF PLANT	50,000	(50,000)	-
0742	INSURANCE CLAIMS CURRENT YEAR Insurance expenditures for current year claims below the deductible which will not be paid until new fiscal year.	8120	BUILDING AND GROUND MAINTENANCE	500,000	(500,000)	-
Sub-Total (Page 8 Only)				\$ 810,000	\$ (810,000)	\$ -
GRAND TOTAL				<u>\$ 6,895,000</u>	<u>\$ (6,895,000)</u>	<u>\$ -</u>