

BUDGET SUMMARY

*** THE PROPOSED OPERATING BUDGET EXPENDITURES OF OKALOOSA ARE 5.4%
LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.
FISCAL YEAR 2011 - 2012**

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:

Required Local Effort	5.5210	Basic Discretionary Operating	0.7480	Debt Service	0.0000
Basic Discretionary Capital Outlay	1.5000	Discretionary Critical Needs (Operating or Capital)	0.0000		
Additional Discretionary Capital Outlay	0.0000	Additional Discretionary (Statutory, Voted)	0.0000	Total Millage	7.7690

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
ESTIMATED REVENUES:							
Federal sources	3,984,431	24,998,797					28,983,228
State sources	94,235,543	120,000	987,775	112,580			95,455,898
Local sources	92,430,010	3,923,732	194,750	21,345,770			117,894,262
TOTAL SOURCES	\$ 190,649,984	\$ 29,042,529	\$ 1,182,525	\$ 21,458,350	\$ -	\$ -	\$ 242,333,388
Transfers In	11,210,858		7,934,900				19,145,758
Fund Balances/Reserves/Net Assets	62,071,739	698,870	176,862	15,396,339			78,343,810
TOTAL REVENUES, TRANSFERS & BALANCES	\$ 263,932,581	\$ 29,741,399	\$ 9,294,287	\$ 36,854,689	\$ -	\$ -	\$ 339,822,956
EXPENDITURES							
Instruction	139,047,626	12,550,846					151,598,471
Pupil Personnel Services	4,344,989	498,491					4,843,479
Instructional Media Services	958,121	4,935					963,056
Instructional and Curriculum Development Services	4,834,397	4,826,310					9,660,707
Instructional Staff Training Services	292,110	991,926					1,284,036
Instruction Related Technology	647,643	505,973					1,153,616
School Board	2,770,645						2,770,645
General Administration	466,003	858,063					1,324,066
School Administration	13,095,779	-					13,095,779
Facilities Acquisition and Construction	321,879			17,708,931			18,030,810
Fiscal Services	1,799,317	-					1,799,317
Food Services		9,013,787					9,013,787
Central Services	5,081,427	75,000					5,156,427
Pupil Transportation Services	11,017,844	136,087					11,153,931
Operation of Plant	19,531,819	-					19,531,819
Maintenance of Plant	7,752,541						7,752,541
Administrative Technology Services	2,792,867	124,500					2,917,367
Community Services	1,725,428						1,725,428
Debt Services			9,116,383				9,116,383
TOTAL EXPENDITURES	\$ 216,480,434	\$ 29,585,918	\$ 9,116,383	\$ 17,708,931	\$ -	\$ -	\$ 272,891,666
Transfers Out				19,145,758			19,145,758
Fund Balances/Reserves/Net Assets	47,452,147	155,482	177,904	-			47,785,533
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES & BALANCES	\$ 263,932,581	\$ 29,741,399	\$ 9,294,287	\$ 36,854,689	\$ -	\$ -	\$ 339,822,956

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.